

1929 1933 1937 **1980** 101st EDITION

Section 14

Income, Expenditures, and Wealth

This section presents data on gross national product (GNP), national and personal income, saving and investment, money income, poverty, and national and personal wealth. The data on income and expenditure measure two aspects of the U.S. economy. One aspect relates to the national income and product accounts (NIPA), a summation reflecting the entire complex of the Nation's economic income and output and the interaction of its major components; the other relates to the distribution of money income to families and individuals, or consumer income.

The primary source for data on GNP, national and personal income, and gross savings and investment is the *Survey of Current Business*, published monthly, with supplements, by the Department of Commerce, Bureau of Economic Analysis (BEA). Detailed historical data and a discussion of the conceptual framework of NIPA and of the statistical sources and methods used to derive the estimates appear in *The National Income and Product Accounts of the United States, 1929-74*, a Supplement to the *Survey of Current Business*, and Part I of the January 1976 issue of the *Survey*. Detailed data for most recent years are published each July in the *Survey*.

Sources of income distribution data are the decennial censuses of population and the Current Population Survey, both products of the Bureau of the Census (see text, page 1). Annual data on income of families, individuals, and households, by income class, are presented in *Current Population Reports—Consumer Income*, series P-60.

Data on individuals' saving and assets are published by the Board of Governors of the Federal Reserve System in the quarterly *Flow of Funds Accounts*; and detailed information on personal wealth is published periodically by the Internal Revenue Service (IRS) in *Statistics of Income, Supplemental Report, Personal Wealth*.

National income and product. *Gross national product* (GNP) is the total national output of goods and services valued at market prices. GNP can be viewed in terms of expenditure categories which comprise purchases of goods and services by consumers and government, gross private domestic investment, and net exports of goods and services. The goods and services included are largely those bought for final use (excluding illegal transactions) in the market economy. A number of inclusions, however, represent imputed values (estimates of "income in kind"), the most important of which is rental value of owner-occupied housing. GNP, in this broad context, measures the output attributable to the factors of production—labor and property—supplied by U.S. residents. GNP differs from "national income" mainly in that GNP includes allowances for depreciation and for indirect business taxes (such as sales and excise taxes); see table 732. *Gross domestic product* is GNP minus gross product originating outside the U.S.

National income is the aggregate of labor and property earnings which arises in the current production of goods and services by the Nation's economy. It is the sum of employee compensation, proprietors' income, rental income, corporate profits, and net interest. Thus, it measures the total factor costs of the goods and services produced by the economy. Earnings include direct taxes on earnings.

Capital consumption adjustment for corporations and nonfarm sole proprietorships and partnerships is the difference between capital consumption (i.e., depreciation charges and accidental damage to fixed business capital) claimed on income tax returns and capital consump-

tion allowances that are measured at straightline depreciation, consistent service lives, and replacement cost. The tax return data are valued at historical costs and reflect changes over time in service lives and depreciation patterns as permitted by tax regulations. *Inventory valuation adjustment* represents the difference between the book value of inventories used up in production and the cost of replacing them.

Personal income is the current income received by persons from all sources minus their personal contributions for social insurance. Classified as "persons" are individuals (including owners of unincorporated firms), nonprofit institutions, private trust funds, and private noninsured health and welfare funds. Personal income includes transfers (payments not resulting from current production) from government and business such as social security benefits, military pensions, etc., but excludes transfers among persons. Also included are certain nonmonetary types of income—chiefly, estimated net rental value to owner-occupants of their homes and the value of services furnished without payment by financial intermediaries and food and fuel produced and consumed on farms.

Disposable personal income is personal income less personal tax and nontax payments. It is the income available to persons for spending and saving. Personal tax and nontax payments are tax payments (net of refunds) by persons (except personal contributions for social insurance) that are not chargeable to business expense, and certain personal payments to general government that are treated like taxes. Personal taxes include income, estate and gift, and personal property taxes. Nontax payments include passport fees, fines and penalties, donations, and tuitions and fees paid to schools and hospitals operated mainly by government.

Distribution of money income to families and individuals.—Money income statistics are based on data collected in various field surveys of income conducted since 1936. Since 1947, the Bureau of the Census has collected the data on an annual basis and published them in *Current Population Reports*, series P-60. In each of the surveys, enumerators interview representative samples of the population with respect to income received during the previous year. Money income as defined by the Bureau of the Census differs from the BEA concept of "personal income" (see above). Money income is income before the deduction of income taxes and social security taxes unless otherwise specified in the individual tables. Nonmoney items of income, such as wages received in kind, the value of food and fuel produced and consumed on farms, the net rental value of owner-occupied homes, the property income received by life insurance companies, and the value of the services of banks and other financial intermediaries rendered to persons without the assessment of specific charges, are not included. None of the aggregate income concepts (gross national product, national income, or personal income) is exactly comparable with money income, although personal income is the closest.

In 1976, the method of collecting and processing money income data for 1975 and later years was revised. Data for 1974 were reprocessed to make 1974 and 1975 data comparable. The revised 1974 data showed an overall decrease in the estimate of persons living in poverty by 3.7 percent (24.3 to 23.4 million) and an increase in the estimate of median family income by .5 percent (\$12,836 to \$12,902). Differences within most subgroups, however, were more pronounced. For example, money income for families of Black and other races (excluding White) increased by 3.8 percent (see tables 744 and 773).

Poverty.—Unless otherwise specified, poverty level statistics represent measures of *money income* and are based on a "poverty index" first developed by the Social Security Administration (SSA) in 1964 and modified by a Federal Interagency Committee in 1969. At the core of this index is the 1961 Economy Food Plan designed by the Department of Agriculture. This index provides a range of income cutoffs or "poverty income thresholds" adjusted by such factors as family size, sex and age of the family head, number of children under age 18, and farm-nonfarm residence. Until 1969, annual revisions of these levels were based on price changes of items in the economy food plan. In 1969, two changes were made: (1) SSA levels for nonfarm families were retained for the base year 1963, but annual adjustments in the levels were to be based on changes in the Consumer Price Index rather than on economy food plan costs, and (2) farm levels were raised from 70 to 85 percent of the corresponding nonfarm level.

Personal and national wealth.—Personal wealth estimates, issued by the IRS, are based on a sample of Federal estate tax returns which must be filed for deceased persons. Esti-

mates are weighted to adjust for age, sex, and "social class" (as determined by IRS through insurance holdings). Gross estate is the gross value of all assets, including the full face value of life insurance (reduced by policy loans), before reduction by the amount of debts. Net worth is one's level of worth after all debts have been removed.

The national wealth data shown in table 790 are intended chiefly to indicate the order of magnitude involved and to permit rough comparisons among types of wealth and of the growth over long periods. Definitions and analytical details are presented in the source publication.

Current and constant dollars.—Figures in a number of tables in this section are expressed in both current dollars and constant dollars. Current dollar figures reflect prices prevailing during the specified period. Constant dollar figures are values which do not include the effect of price changes and are derived from price indexes based on a specified period. The constant dollar values may be obtained by dividing current dollar values for a given period by related price indexes for the same period.

The implicit price deflator for GNP is the ratio of GNP in current dollars to GNP in constant dollars. The money income statistics are deflated by means of the consumer price index prepared by the Bureau of Labor Statistics; see text, Section 15, page 475.

Statistical reliability.—For a discussion of statistical collection and estimation, sampling procedures, and measures of statistical reliability pertaining to Census Bureau data, see Appendix III.

Historical statistics.—Tabular headnotes provide cross-references, where applicable, to *Historical Statistics of the United States, Colonial Times to 1970*. See Appendix I.

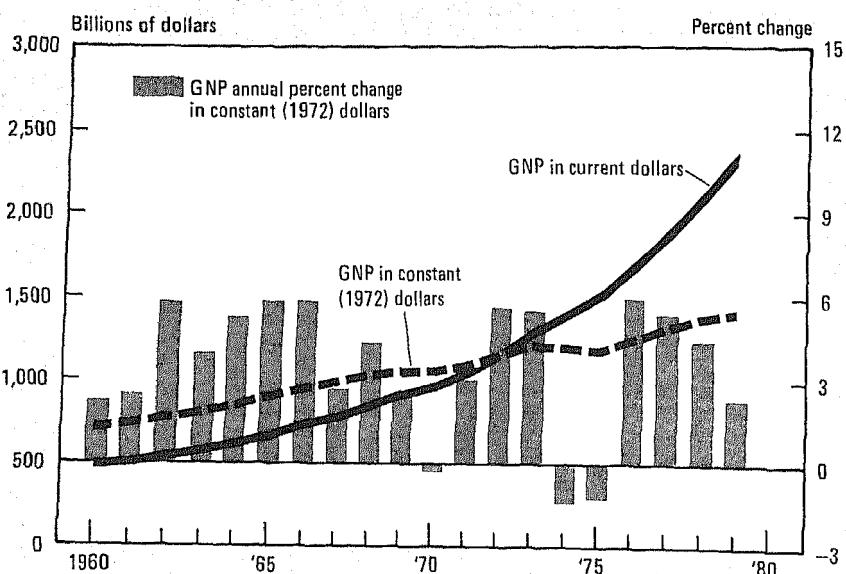
NO. 724. GROSS NATIONAL PRODUCT—SUMMARY: 1929 TO 1979

[In billions of dollars. Prior to 1960, excludes Alaska and Hawaii. Minus sign (–) denotes decline. See *Historical Statistics, Colonial Times to 1970*, series F 1 and F 32-70, for single-year figures prior to minor revisions issued in 1976]

YEAR	Gross national product	Personal consumption expenditure	Gross private domestic investment	Net exports of goods and services	Govt. purchases, goods and services	BY MAJOR TYPE OF PRODUCT			BY SECTOR			
						Goods	Services	Structures	Business	Households and institutions	Government	Rest of the world
1929.....	103.4	77.3	16.2	1.1	8.8	56.1	35.9	11.4	95.4	2.9	4.3	.8
1930.....	90.7	69.9	10.2	1.0	9.5	47.0	34.5	9.2	82.8	2.7	4.5	.7
1933.....	55.8	45.8	1.4	.4	8.2	27.0	25.9	2.9	49.1	1.7	4.7	.3
1940.....	100.0	71.0	13.1	1.7	14.2	59.0	35.7	8.3	89.4	2.4	7.8	.4
1945.....	212.3	119.5	10.6	–6	82.8	128.9	76.9	6.5	172.8	4.1	35.2	.3
1950.....	286.2	192.0	53.8	1.9	38.5	162.4	88.2	35.6	257.5	6.4	20.9	1.3
1955.....	399.3	253.7	68.4	2.2	75.0	214.5	135.3	49.5	354.0	9.1	34.2	2.0
1960.....	506.0	324.9	76.4	4.4	100.3	254.3	193.2	58.4	442.5	13.8	47.1	2.5
1965.....	688.1	430.2	112.0	7.6	138.4	336.6	272.7	78.8	596.6	19.2	67.6	4.7
1970.....	982.4	618.8	140.8	3.9	218.9	456.2	424.6	101.6	831.5	31.6	114.7	4.6
1971.....	1,063.4	668.2	160.0	1.6	233.7	479.8	465.5	118.1	896.9	34.7	125.2	6.6
1972.....	1,171.1	733.0	188.3	–3.3	253.1	526.0	510.8	134.3	989.5	37.2	137.4	7.0
1973.....	1,306.6	809.9	220.0	7.1	269.5	598.8	560.6	147.2	1,108.0	40.5	149.1	9.1
1974.....	1,412.9	889.6	214.6	6.0	302.7	638.6	626.8	147.4	1,193.7	44.8	161.4	13.1
1975.....	1,528.8	979.1	190.9	20.4	338.4	686.6	697.6	144.7	1,289.2	50.5	178.6	10.5
1976.....	1,702.2	1,089.9	243.0	8.0	361.3	762.7	776.7	162.7	1,437.7	56.4	193.5	14.5
1977.....	1,899.5	1,210.0	303.3	–9.9	396.2	842.2	866.4	190.9	1,609.0	62.6	210.1	17.8
1978.....	2,127.6	1,350.8	351.5	–10.3	435.6	930.0	969.3	228.2	1,807.8	69.6	229.6	20.5
1979.....	2,368.8	1,509.8	387.2	–4.6	476.4	1,030.5	1,085.1	253.2	2,017.9	77.2	248.4	25.3

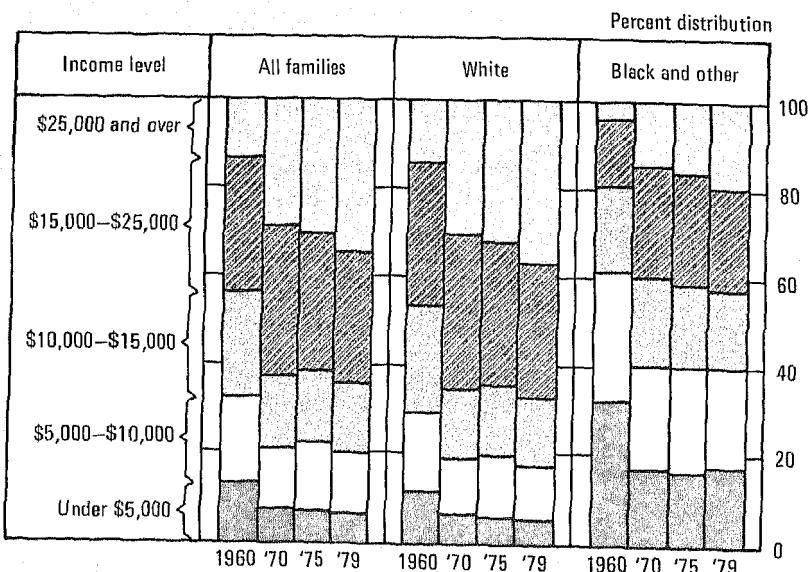
Source: U.S. Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-74*; and *Survey of Current Business*, July issues and March 1980.

Figure 14.1
**Gross National Product (GNP) in Current
 and Constant (1972) Dollars: 1960 to 1979**



Source: Chart prepared by U.S. Bureau of the Census. For data, see tables 725 and 727.

Figure 14.2
**Money Income of Families in Constant (1979) Dollars — Percent
 Distribution by Income Level and By Race: 1960 to 1979**



Source: Chart prepared by U.S. Bureau of the Census. For data, see table 744.

No. 725. GNP IN CURRENT AND CONSTANT (1972) DOLLARS: 1960 TO 1979

[In billions of dollars, except as indicated. Minus sign (–) denotes decline. See *Historical Statistics, Colonial Times to 1970*, series F 1, F 5, and F 47-70 for single-year figures prior to minor revisions issued in 1976]

ITEM	1960	1965	1970	1972	1973	1974	1975	1976	1977	1978	1979
CURRENT DOLLARS											
Gross national product (GNP)	506	688	982	1,171	1,307	1,413	1,529	1,702	1,900	2,128	2,369
Avg. annual percent change ¹	4.0	6.3	7.4	9.2	11.6	8.1	8.2	11.3	11.6	12.0	11.3
Implicit price deflator ²	66.7	74.3	91.4	100.0	105.8	116.0	127.2	133.7	141.7	152.1	165.5
Personal consumption expenditure	325	430	619	733	810	890	979	1,080	1,210	1,351	1,510
Durable goods	43	63	85	111	124	122	133	157	179	200	213
Nondurable goods	151	189	265	299	334	376	409	444	481	531	587
Services	131	179	269	322	352	391	438	489	550	620	700
Gross private domestic investment	76	112	141	188	220	215	191	243	303	352	387
Fixed investment	73	103	137	179	202	206	202	233	281	329	369
Nonresidential	48	71	100	117	136	151	150	165	189	221	255
Residential	25	31	37	62	66	55	51	68	92	108	114
Business inventories change	4	10	4	9	18	9	–11	10	22	22	18
Net exports	4	8	4	–3	7	6	20	8	–10	–10	–5
Exports, goods and services	28	40	62	73	102	138	147	163	176	207	258
Imports, goods and services	23	32	59	76	94	123	127	155	186	217	262
Government purchases ³	100	138	219	253	270	303	338	361	396	436	476
Federal	54	67	96	102	102	111	123	130	144	153	167
National defense	44	49	74	74	74	77	84	86	94	98	108
State and local	47	71	123	151	167	192	215	232	252	283	310
Final sales ⁴	502	679	979	1,162	1,289	1,404	1,540	1,692	1,878	2,105	2,351
Inventory change	4	10	4	9	18	9	–11	10	22	22	18
CONSTANT (1972) DOLLARS											
Gross national product (GNP)	737	926	1,075	1,171	1,235	1,218	1,202	1,273	1,341	1,399	1,432
Avg. annual percent change ¹	2.4	4.7	3.0	4.4	5.5	–1.4	–1.3	5.9	5.3	4.4	2.3
Potential GNP ⁵	772	925	1,106	1,186	1,227	1,264	1,302	1,341	1,382	1,423	1,461
Personal consumption expenditure	453	558	669	733	768	761	775	821	862	901	925
Durable goods	53	73	89	111	122	113	113	127	138	147	147
Nondurable goods	208	244	283	299	309	304	307	322	333	343	349
Services	192	241	297	322	337	344	355	373	391	411	428
Gross private domestic investment	105	150	155	188	207	184	143	173	200	214	215
Fixed investment	101	139	150	179	191	176	152	167	187	200	206
Nonresidential	66	96	110	117	131	131	114	119	129	140	149
Residential	35	43	40	62	60	45	39	48	58	60	57
Business inventories change	4	11	4	9	17	8	–10	7	13	14	10
Net exports	6	8	1	–3	8	16	23	16	10	11	18
Exports, goods and services	36	49	67	73	87	93	90	96	98	109	120
Imports, goods and services	30	41	66	76	80	77	68	80	88	98	102
Government purchases ³	173	210	250	253	253	258	263	263	269	273	274
Federal	91	101	111	102	97	96	97	96	101	99	99
State and local	82	109	140	151	156	162	166	167	168	175	175
Final sales ⁴	732	915	1,071	1,162	1,219	1,210	1,212	1,266	1,327	1,385	1,422
Inventory change	4	11	4	9	17	8	–10	7	13	14	10

¹Change from prior year shown; for 1960, change from 1955. For explanation of average annual percent change, see Guide to Tabular Presentation. ²1972=100. ³Purchases of goods and services.

⁴GNP minus inventory change. ⁵Source: U.S. Council of Economic Advisers. Potential GNP is the output the economy could produce with the existing technology under assumed conditions of high, sustainable utilization of the factors of production. See *Economic Report of the President*, January 1980.

Source: Except as noted, U.S. Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-74*, and *Survey of Current Business*, July issues and March 1980.

No. 726. ANNUAL GROWTH RATES OF GROSS DOMESTIC PRODUCT—INTERNATIONAL COMPARISONS, SELECTED PERIODS: 1929 TO 1979

[In percent. See headnote, table 727. See also *Historical Statistics, Colonial Times to 1970*, series F 10-16]

COUNTRY	1929-50	1950-78	1950-60	1960-70	1960-78	1970-78	1973-74	1974-75	1975-76	1976-77	1977-78
United States: Total	2.9	3.5	3.2	3.9	3.6	3.3	–1.3	–1.0	5.6	5.1	4.4
Per capita	1.8	2.1	1.4	2.6	2.5	2.5	–2.0	–1.7	4.9	4.3	3.6
Canada: Total	3.2	4.8	4.6	5.2	4.9	4.6	3.5	1.1	5.7	2.7	3.6
Per capita	1.8	2.8	1.9	3.4	3.4	3.3	2.0	–4	4.3	1.5	2.6
France: Total	–	4.7	4.6	5.6	4.8	3.9	3.2	–2	5.0	2.8	3.8
Per capita	–1	3.8	3.6	4.5	3.9	3.3	2.6	–3	4.6	2.5	3.4
Germany, F.R.: Total	1.9	5.3	8.0	4.7	3.8	2.7	.5	–1.8	5.2	2.7	3.2
Per capita	7	4.3	6.4	3.8	3.2	2.5	.4	–1.5	5.7	3.0	3.3
Italy: Total	1.0	14.8	15.5	5.7	4.4	2.8	4.1	–3.6	5.9	2.0	2.6
Per capita	.3	14.1	14.8	5.0	3.7	2.1	3.2	–4.3	5.2	1.5	2.1
Japan: Total	.6	28.4	28.0	11.2	8.6	5.3	–3	1.4	6.5	5.4	5.9
Per capita	(NA)	27.2	26.9	10.1	7.3	4.0	–1.7	–1	5.3	4.4	4.9
United Kingdom: Total	1.6	2.7	2.8	2.8	2.6	2.3	–1.5	–1.0	3.7	1.3	3.1
Per capita	1.2	2.3	2.4	2.2	2.2	2.2	–1.5	–1.0	3.7	1.4	3.2

– Represents zero. NA Not available. ¹Initial year 1951. ²Initial year 1952.

Source: U.S. Bureau of Economic Analysis. Adapted from *Long Term Economic Growth, 1860-1970*.

Income, Expenditures, and Wealth

No. 727. RATES OF ECONOMIC GROWTH: 1950 TO 1979

[Percent. Figures represent average annual compounded rates of change in real gross national product, based on estimates by Dept. of Commerce of gross national product (expressed in constant 1972 dollars). Minus sign (-) denotes decline. To obtain annual rate of change between any 2 years shown, find column for initial year at top of table and read figure in that column opposite terminal year shown at left. See *Historical Statistics, Colonial Times to 1970*, series F 31, for single-year figures prior to minor revisions issued in 1976. X = Not applicable]

TERMINAL YEAR	INITIAL YEAR															
	1950	1955	1960	1965	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978
1951.....	8.1	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
1956.....	3.8	2.1	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
1961.....	3.2	2.4	2.5	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
1966.....	3.9	3.7	4.9	6.0	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
1968.....	3.8	3.7	4.5	4.3	4.4	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
1969.....	3.8	3.6	4.3	3.9	3.5	2.6	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
1970.....	3.6	3.4	3.9	3.0	2.2	1.1	-3	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
1971.....	3.5	3.3	3.8	3.0	2.4	1.7	1.3	3.0	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
1972.....	3.6	3.5	3.9	3.4	3.1	2.7	2.8	4.4	5.7	(X)	(X)	(X)	(X)	(X)	(X)	(X)
1973.....	3.7	3.6	4.1	3.7	3.4	3.3	3.4	4.7	5.6	5.5	(X)	(X)	(X)	(X)	(X)	(X)
1974.....	3.5	3.3	3.7	3.1	2.7	2.5	2.5	3.2	3.2	2.0	-1.4	(X)	(X)	(X)	(X)	(X)
1975.....	3.3	3.1	3.3	2.6	2.2	1.9	1.8	2.3	2.1	.9	-1.3	-1.3	(X)	(X)	(X)	(X)
1976.....	3.4	3.2	3.5	2.9	2.6	2.4	2.4	2.9	2.8	2.1	1.0	2.2	5.9	(X)	(X)	(X)
1977.....	3.5	3.3	3.6	3.1	2.9	2.7	2.8	3.2	3.2	2.7	2.1	3.3	5.6	5.3	(X)	(X)
1978.....	3.5	3.4	3.6	3.2	3.0	2.9	2.9	3.3	3.4	3.0	2.5	3.5	5.2	4.8	4.4	(X)
1979.....	3.5	3.3	3.6	3.2	3.0	2.8	2.9	3.2	3.3	2.9	2.5	3.3	4.5	4.0	3.3	2.3

Source: U.S. Bureau of Economic Analysis. Adapted from *Long Term Economic Growth, 1860-1970*.

NO. 728. ANNUAL GROWTH RATES OF GNP COMPONENTS: 1960 TO 1979

[Percent. Represents changes in constant 1972 dollar GNP. GNP = Gross national product. See headnote, table 727]

YEAR OR PERIOD	GNP	PERSONAL CONSUMPTION EXPENDITURES				GROSS PRIVATE DOMESTIC INVESTMENT			GOVERNMENT PURCHASES			Im-ports	Ex-ports		
		Total	Dura-ble goods	Non-durable goods	Services	Total	Fixed investment		Fed-eral	State and local					
							Residential	Nonre-siden-tial							
1960-1965.....	4.7	4.3	6.9	3.2	4.6	7.3	4.3	7.7	2.0	5.9	6.2	6.5			
1965-1970.....	3.0	3.7	3.9	3.0	4.3	.6	-1.3	2.9	2.0	5.0	9.9	6.4			
1970-1971.....	3.0	3.4	10.4	1.7	3.0	7.8	29.3	-1.9	-6.2	4.3	4.3	1.2			
1971-1972.....	5.7	5.9	13.4	4.1	5.3	12.8	18.7	8.2	-1.7	3.8	10.9	7.0			
1972-1973.....	5.5	4.7	9.5	3.3	4.4	10.0	-3.8	12.1	-5.4	3.3	5.1	20.3			
1973-1974.....	-1.4	-.9	-7.6	-1.8	2.3	-11.4	-24.6	-.3	-.8	3.8	-3.4	6.4			
1974-1975.....	-1.3	1.8	.1	.9	3.2	-22.3	-13.9	-13.0	.7	2.6	-12.5	-3.2			
1975-1976.....	5.9	5.9	12.4	4.8	4.8	21.6	23.3	4.8	-.2	.5	19.1	6.8			
1976-1977.....	5.3	5.0	9.2	3.5	4.9	16.4	20.7	8.6	4.4	.6	9.7	2.4			
1977-1978.....	4.4	4.5	6.1	3.2	5.1	7.1	4.2	8.4	-2.0	4.0	11.1	10.6			
1978-1979.....	2.3	2.6	.3	1.7	4.3	.4	-5.7	6.2	.9	.2	4.4	10.1			

NO. 729. PER CAPITA INCOME AND PRODUCT FOR SELECTED ITEMS: 1960 TO 1979

[Based on Bureau of the Census estimated population including Armed Forces abroad as of July 1, 1960-1973; thereafter, based on quarterly averages. See *Historical Statistics, Colonial Times to 1970*, series F 17-30, for single-year figures prior to minor revisions issued in 1976.]

ITEM	1960	1965	1970	1972	1973	1974	1975	1976	1977	1978	1979
CURRENT DOLLARS											
Gross national product.....	2,801	3,541	4,795	5,608	6,210	6,666	7,159	7,910	8,758	9,733	10,745
Personal income.....	2,212	2,764	3,911	4,513	5,002	5,449	5,879	6,420	7,061	7,857	8,728
Disposable personal income.....	1,934	2,430	3,348	3,837	4,285	4,646	5,098	5,504	6,017	6,672	7,367
Personal consumption expenditures.....	1,798	2,214	3,020	3,510	3,849	4,197	4,584	5,084	5,579	6,179	6,848
Durable goods.....	239	323	475	533	588	576	621	731	825	916	966
Nondurable goods.....	836	971	1,292	1,433	1,587	1,775	1,915	2,063	2,219	2,428	2,708
Services.....	723	920	1,314	1,544	1,674	1,846	2,049	2,270	2,535	2,835	3,174
CONSTANT (1972) DOLLARS											
Gross national product.....	4,078	4,765	5,248	5,607	5,869	5,746	5,630	5,915	6,180	6,401	6,494
Disposable personal income.....	2,697	3,152	3,619	3,837	4,062	3,973	4,025	4,144	4,285	4,449	4,512
Personal consumption expenditures.....	2,507	2,872	3,265	3,510	3,648	3,589	3,627	3,813	3,973	4,119	4,194
Durable goods.....	291	378	434	533	579	531	528	588	637	671	667
Nondurable goods.....	1,153	1,256	1,380	1,433	1,470	1,434	1,436	1,494	1,534	1,571	1,584
Services.....	1,064	1,239	1,451	1,544	1,599	1,625	1,663	1,731	1,802	1,879	1,943

Source of tables 728 and 729: U.S. Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-74; Survey of Current Business*, July issues and March 1980, and unpublished data.

NO. 730. GROSS NATIONAL PRODUCT, BY MAJOR ECONOMIC GROUPS: 1960 TO 1979

[In billions of dollars. See *Historical Statistics, Colonial Times to 1970*, series F 1, 9, 20, 52, 63-66, and 162, for single-year figures prior to minor revisions issued in 1976]

ITEM	1960	1965	1970	1974	1975	1976	1977	1978	1979
Gross national product.....	506.0	688.1	982.4	1,412.9	1,528.8	1,702.2	1,899.5	2,127.6	2,368.8
Persons:									
Disposable personal income ¹	342.0	460.4	669.4	961.3	1,062.7	1,158.5	1,274.9	1,422.8	1,583.6
Personal consumption expenditures.....	324.9	430.2	618.8	889.6	979.1	1,089.9	1,210.0	1,350.8	1,509.8
Personal saving.....	17.1	30.3	50.6	71.7	83.6	88.6	65.0	72.0	73.8
Business:									
Gross retained earnings ²	58.7	84.6	101.4	137.9	176.2	203.3	230.7	252.9	276.3
Gross private domestic investment.....	76.4	112.0	140.8	214.6	190.9	243.0	303.3	351.5	387.2
Excess of investment (-).....	-17.7	-27.4	-39.5	-76.7	-14.8	-39.7	-72.6	-98.6	-110.9
Government:									
Receipts less transfer payments, etc. ³	103.4	138.9	209.5	299.5	274.1	325.6	376.7	435.3	489.9
Purchases of goods and services.....	100.3	138.4	218.9	302.7	338.4	361.3	396.2	435.6	476.4
Surplus or deficit (-).....	3.1	.5	-9.4	-3.2	-64.4	-35.7	-19.5	-.3	13.5
Foreign:									
Transfer payments to foreigners (net) plus interest paid by Govt. to foreigners.....	2.6	3.3	4.3	8.5	8.5	8.7	9.7	13.3	16.1
Net exports of goods and services.....	4.4	7.6	3.9	6.0	20.4	8.0	-9.9	-10.3	-4.6
Capital grants received by U.S. (net) less net foreign investment.....	-1.7	-4.3	.3	2.5	-11.9	.7	19.6	23.5	20.7
Statistical discrepancy.....	-7	.9	-2.1	5.8	7.4	6.1	7.5	3.3	2.9

¹ Less interest paid by consumers to business and personal transfers to foreigners (net). ² Undistributed corporate profits with inventory valuation and corporate capital consumption adjustments plus corporate and noncorporate capital consumption allowances with capital consumption adjustment, plus wage accruals less disbursements. ³ Government receipts, less transfer payments to persons, transfer payments to foreigners (net), net interest paid, and subsidies less current surplus of government enterprises; plus wage accruals less disbursements.

Source: U.S. Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-74; Survey of Current Business*, July issues and March 1980; and unpublished data.

NO. 731. GROSS NATIONAL PRODUCT, BY INDUSTRY, IN CURRENT AND CONSTANT (1972) DOLLARS: 1960 TO 1979

[In billions of dollars. The current-dollar data differ from national income by industry (table 736) for two reasons: (1) Current dollar data include both factor and non-factor charges against gross product; and (2) profits have been shifted from a company to an establishment basis. See *Historical Statistics, Colonial Times to 1970*, series F 130-143, for single-year figures prior to minor revisions issued in 1976]

INDUSTRY	1960	1965	1970	1974	1975	1976	1977	1978	1979
CURRENT DOLLARS									
All industries, total.....	506.0	688.1	982.4	1,412.9	1,528.8	1,702.2	1,899.5	2,127.6	2,368.8
Agriculture, forestry, fisheries.....	21.5	23.8	28.7	52.2	53.4	51.4	55.1	66.6	78.6
Mining.....	12.6	13.5	17.4	31.9	38.4	42.5	48.2	55.1	70.3
Construction.....	23.2	32.7	48.2	67.6	67.7	74.5	83.5	95.3	108.4
Manufacturing.....	143.9	196.3	250.3	334.6	350.1	403.2	456.0	509.1	557.9
Transportation.....	22.5	28.8	38.9	55.6	55.6	62.6	70.4	81.4	93.9
Communication.....	10.5	15.2	23.6	35.5	39.8	45.2	49.5	55.9	61.3
Electric, gas, sanitary services.....	12.8	16.6	22.7	31.3	38.8	43.3	48.4	53.5	56.7
Wholesale and retail trade.....	84.6	112.8	167.3	243.4	268.3	296.7	323.1	360.5	398.6
Finance, insurance, real estate.....	70.1	95.5	140.2	194.6	212.1	235.2	267.8	298.7	330.6
Services.....	49.2	70.7	113.5	165.7	185.8	207.4	234.8	268.7	303.1
Govt. and govt. enterprises.....	53.4	76.7	129.1	181.7	200.9	219.6	237.3	258.9	280.5
Rest of world (incl. stat. discrep.).....	1.8	5.6	2.5	18.8	17.9	20.6	25.3	23.9	29.0
CONSTANT (1972) DOLLARS									
All industries, total.....	736.8	925.9	1,075.3	1,217.8	1,202.3	1,273.0	1,340.5	1,399.2	1,431.6
Agriculture, forestry, fisheries.....	32.2	33.0	34.3	35.7	37.0	36.2	38.3	38.7	39.6
Mining.....	14.4	16.4	19.1	19.0	19.0	19.2	19.9	20.8	21.2
Construction.....	46.1	57.0	57.1	56.0	49.8	53.8	56.6	59.2	59.3
Manufacturing.....	172.0	235.1	260.6	291.9	277.1	303.5	325.8	341.6	352.0
Transportation.....	30.9	38.0	43.8	50.5	47.0	46.6	51.0	54.6	55.9
Communication.....	12.1	16.9	25.6	33.6	36.4	39.5	42.5	47.4	51.2
Electric, gas, sanitary services.....	15.0	19.4	25.7	28.3	30.1	30.5	31.4	32.4	32.7
Wholesale and retail trade.....	117.9	148.6	178.4	205.7	206.2	218.9	228.0	239.1	243.3
Finance, insurance, real estate.....	101.9	127.2	152.9	180.3	182.3	192.0	205.8	216.1	222.6
Services.....	82.2	101.2	124.7	144.7	145.2	151.9	159.5	169.1	174.4
Govt. and govt. enterprises.....	107.2	127.4	152.0	160.0	162.7	164.7	165.5	168.6	169.3
Rest of world (incl. residual).....	5.0	5.7	1.3	12.1	9.5	14.2	16.3	11.5	10.1

Source: U.S. Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-74*, and *Survey of Current Business*, July issues and April 1980.

No. 734. NATIONAL INCOME, BY TYPE OF INCOME: 1929 TO 1979

[In billions of dollars. Prior to 1960, excludes Alaska and Hawaii. Minus sign (-) denotes decrease. See *Historical Statistics, Colonial Times to 1970*, series F 163-185, for single-year figures prior to minor revisions issued in 1976]

TYPE OF INCOME	1929	1930	1933	1935	1940	1945	1947	1950	1955
National income.....	84.8	73.8	39.9	56.5	79.7	180.6	194.6	236.2	328.0
Compensation of employees.....	51.1	46.8	29.5	37.3	52.1	123.1	129.2	154.8	224.9
Proprietors' income ¹	14.9	11.7	5.8	10.7	12.9	31.7	35.8	38.4	42.5
Rental income of persons ²	4.9	4.4	2.2	1.8	2.7	4.6	5.3	7.1	11.3
Corporate profits ¹	9.2	5.9	-1.7	2.6	8.7	19.0	22.2	33.7	44.6
Net interest.....	4.7	4.9	4.1	4.1	3.3	2.2	2.1	2.3	4.8
	1960	1965	1970	1973	1974	1975	1976	1977	1978
National income.....	412.0	566.0	798.4	1,064.6	1,136.0	1,215.0	1,359.8	1,525.8	1,724.3
Compensation of employees.....	294.9	396.5	609.2	799.2	875.8	931.1	1,037.8	1,156.9	1,304.5
Wages and salaries.....	271.9	362.0	546.5	701.2	764.1	805.9	890.0	984.0	1,103.5
Private.....	222.8	292.1	430.5	552.6	604.1	630.4	702.0	782.7	885.5
Military.....	10.4	12.9	20.7	22.1	22.5	23.1	23.5	24.3	25.7
Government, civilian.....	38.7	56.9	95.3	125.5	137.5	152.3	164.5	177.0	192.3
Supplements to wages, salaries.....	23.0	34.5	62.7	98.0	111.7	125.2	147.8	172.9	201.0
Employer contributions for social insurance.....	11.8	16.7	30.7	49.3	56.1	60.1	70.4	81.2	94.6
Other labor income.....	11.2	17.8	32.0	48.7	55.6	65.1	77.4	91.8	106.5
Proprietors' income ¹	47.0	56.7	65.1	92.4	66.2	87.0	89.3	100.2	116.8
Farm.....	11.4	12.6	13.9	32.0	25.4	23.5	18.3	19.6	27.7
Nonfarm.....	35.6	44.1	51.2	60.4	60.9	63.5	71.0	80.5	98.0
Rental income of persons ²	13.8	17.1	18.6	21.6	21.4	22.4	22.1	24.7	26.9
Corporate profits ¹	46.6	77.1	67.9	99.1	83.6	95.9	126.8	150.0	167.7
Profits before tax.....	48.5	75.2	71.5	115.8	126.9	120.4	156.0	177.1	206.0
Profits tax liability.....	22.7	30.9	34.5	48.7	52.4	49.8	63.8	72.6	84.5
Profits after tax.....	25.8	44.3	37.0	67.1	74.5	70.6	92.2	104.5	121.5
Dividends.....	12.9	19.1	22.9	27.8	31.0	31.9	37.5	42.1	47.2
Undistributed profits.....	13.0	25.2	14.1	39.3	43.6	38.7	54.7	62.4	74.3
Inventory valuation adjust....	3	-1.9	-5.1	-18.6	-40.4	-12.4	-14.6	-15.2	-25.2
Capital consump., adjustm't....	-2.3	3.8	1.5	1.9	-2.9	-12.0	-14.5	-12.0	-13.1
Net interest.....	9.8	18.5	37.5	52.3	69.0	78.6	83.8	94.0	109.5

¹ With inventory valuation and capital consumption adjustments.

² With capital consumption adjustment.

No. 735. NATIONAL INCOME, BY SECTOR: 1960 TO 1978

[In billions of dollars. Minus sign (-) denotes loss. See *Historical Statistics, Colonial Times to 1970*, series F 192-209, for single-year figures prior to minor revisions issued in 1976]

SECTOR	1960	1965	1970	1972	1973	1974	1975	1976	1977	1978
National income.....	412.0	566.0	798.4	951.9	1,064.6	1,136.0	1,215.0	1,359.8	1,525.8	1,724.3
Originating in business.....	348.6	474.5	647.4	770.3	866.0	916.7	975.4	1,095.4	1,235.2	1,404.6
Corporate business.....	233.6	323.3	470.9	564.3	630.6	671.4	717.1	819.4	925.9	1,051.3
Compensation of employees.....	190.8	259.7	399.3	470.6	533.3	585.9	613.1	690.1	776.9	864.9
Corporate profits ¹	44.7	73.8	64.1	87.2	92.2	74.0	89.8	118.6	140.1	157.5
Net interest.....	-1.9	-1.3	7.4	6.4	5.0	11.5	14.3	10.7	9.0	9.0
Sole proprietors, partnerships.....	84.0	98.9	118.0	134.5	157.3	157.9	162.6	172.4	192.0	221.5
Compensation of employees.....	36.2	40.0	47.4	50.6	55.1	59.7	62.3	68.5	75.7	85.7
Proprietors' income ¹	46.6	56.2	64.7	75.6	91.8	85.5	86.2	88.5	99.2	115.8
Net interest.....	1.2	2.7	5.9	8.3	10.4	12.6	14.1	15.4	17.1	19.9
Other private business ²	25.4	35.5	45.8	56.3	61.4	68.4	74.4	80.3	92.4	104.8
Compensation of employees.....	1.5	2.2	3.3	4.1	4.5	4.9	5.3	5.9	6.7	7.8
Rental income of persons ³	13.8	17.1	18.6	21.5	21.6	21.4	22.4	22.1	24.7	25.9
Proprietors' income ¹.....	.4	.5	.4	.6	.6	.7	.8	.9	1.0	
Net interest.....	9.8	15.7	23.4	30.1	34.7	41.4	45.8	51.4	59.9	70.2
Govt. enterprises ⁴	5.6	7.8	12.7	15.1	16.7	19.1	21.3	23.3	24.9	27.0
Originating in—										
Government ⁴	47.1	67.6	114.7	137.4	149.1	161.4	178.6	193.5	210.1	229.6
Households and Institutions ⁵	13.8	19.2	31.6	37.2	40.5	44.8	50.5	56.4	62.6	69.6
Rest of the world.....	2.5	4.7	4.6	7.0	9.1	13.1	10.5	14.5	17.8	20.5

¹ See footnote 2, table 734. ² Consists of all business activities reported on the individual income tax return in Schedule E—Supplemental Income Schedule; tax-exempt cooperatives; and owner-occupied nonfarm dwellings and buildings and equipment owned and used by nonprofit institutions serving individuals, which are considered to be business activities selling their current services to their owners.

³ See footnote 1, table 734. ⁴ Compensation of employees. ⁵ Compensation of employees in private households; social and athletic clubs; labor organizations; nonprofit schools and hospitals; religious, charitable, and welfare organizations; and all other nonprofit organizations serving individuals.

Source of tables 734 and 735: U.S. Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-74*, and *Survey of Current Business*, July issues.

NO. 737. PERCENT DISTRIBUTION AND AVERAGE ANNUAL PERCENT CHANGE OF SHARES OF NATIONAL INCOME, BY TYPE: 1950 TO 1979

[See headnote, table 734]

TYPE OF INCOME	PERCENT DISTRIBUTION							ANNUAL PERCENT CHANGE			
	1950	1960	1965	1970	1975	1978	1979	1950-1960	1960-1970	1970-1975	1975-1979
National Income, total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	5.7	6.8	8.8	12.2
Compensation of employees.....	65.5	71.6	70.1	76.3	76.6	75.7	75.8	6.7	7.5	8.9	11.9
Wages and salaries.....	62.2	66.0	64.0	68.4	66.3	64.0	63.8	6.3	7.2	8.1	11.1
Supplements to wages, salaries ¹	3.3	5.6	6.1	7.9	10.3	11.7	12.0	11.4	10.6	14.8	16.7
Proprietors' income ¹	16.3	11.4	10.0	8.2	7.2	6.8	6.8	2.0	3.3	6.0	10.7
Farm.....	5.7	2.8	2.2	1.7	1.9	1.6	1.7	-1.6	2.0	11.0	8.7
Nonfarm.....	10.5	6.6	7.8	6.4	5.2	5.2	5.1	3.6	3.7	4.4	11.4
Rental income of persons ²	3.0	3.3	3.0	2.3	1.8	1.5	1.4	6.9	3.0	3.8	4.7
Corporate profits ¹	14.3	11.3	13.6	8.5	7.9	9.7	9.3	3.3	3.8	7.2	16.8
Profits before tax.....	18.0	11.8	13.3	9.0	9.9	11.9	12.3	1.3	4.0	11.0	18.4
Profits after tax.....	10.5	6.3	7.8	4.6	5.8	7.0	7.5	.4	3.7	13.8	19.5
Inventory valuation adjust.....	-2.1	.1	-.3	-.6	-1.0	-1.5	-2.2	(X)	(X)	(X)	(X)
Capital consumption adjust.....	-1.7	-.6	.7	-.2	-1.0	-.8	-.9	(X)	(X)	(X)	(X)
Net interest.....	1.0	2.4	3.3	4.7	6.5	6.3	6.7	15.7	14.4	15.9	13.3

X Not applicable. ¹ See footnote 4, table 732. ² See footnote 1, table 732.

Source: Compiled by U.S. Bureau of the Census; based on data from U.S. Bureau of Economic Analysis.

NO. 738. PERSONAL INCOME AND ITS DISPOSITION: 1960 TO 1979

[In billions of dollars, except percent. For definition of personal income, see text, pp. 435 and 436. See *Historical Statistics, Colonial Times to 1970*, series F 262-286, for single-year figures prior to minor revisions issued in 1976]

ITEM	1960	1965	1970	1972	1973	1974	1975	1976	1977	1978	1979
Personal income	399.7	537.0	801	943	1,052	1,155	1,255	1,382	1,532	1,717	1,924
Wage and salary disbursements.....	271.9	362.0	546	634	701	765	806	890	984	1,103	1,228
Commodity-producing industry ¹	112.9	146.0	203	227	254	275	275	307	344	387	435
Manufacturing.....	89.7	115.5	158	175	196	211	211	237	266	298	331
Distributive industries ²	68.2	87.2	130	152	168	184	195	216	239	269	301
Service industries ³	41.4	58.9	97	118	130	145	160	178	200	229	258
Govt. and govt. enterprises.....	49.2	69.9	116	137	149	161	175	188	201	218	234
Other labor income.....	11.2	17.8	32	42	49	56	65	77	92	106	123
Proprietors' income ⁴	47.0	56.7	65	76	92	86	87	89	100	117	131
Rental income of persons ⁵	13.8	17.1	19	22	22	21	22	22	25	26	27
Dividends.....	12.9	19.1	23	25	28	31	32	37	42	47	53
Personal interest income	23.3	37.2	64	75	84	103	116	127	142	163	192
Transfer payments ⁶	28.9	40.4	80	104	119	141	178	194	208	224	252
Less: Personal contributions for social insurance	9.3	13.3	28	34	42	48	51	56	61	70	81
Less: Personal tax and nontax payments	50.4	64.9	115	141	151	170	169	197	226	259	300
Federal income tax.....	41.8	51.1	88.4	103	109	126	120	141	162	189	224
Equals: Disposable personal income	349.4	472.2	686	801	902	985	1,087	1,185	1,305	1,458	1,624
Less: Personal outlays⁷	332.3	441.9	635	752	831	913	1,003	1,116	1,240	1,388	1,551
Personal consumption expenditures.....	324.9	430.2	619	733	810	890	979	1,090	1,210	1,351	1,510
Interest paid by consumers	7.0	11.1	18	20	22	23	25	29	35	40	
Equals: Personal saving	17.1	30.3	51	49	70	72	84	69	65	72	74
Percent of disposable personal income	4.9	6.4	7.4	6.2	7.8	7.3	7.7	5.8	5.0	4.9	4.6
Real disposable personal income ⁸	487.3	612.4	742	801	855	842	860	892	930	973	995
Annual percent change ⁹	2.7	4.7	3.9	4.2	4.8	-1.5	2.1	3.7	4.3	4.6	2.3
PERCENT DISTRIBUTION											
Personal Income.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Wage and salary disbursements.....	68.0	67.4	68.2	67.2	66.6	66.2	64.2	64.4	64.2	64.2	63.8
Other labor income.....	2.8	3.3	4.0	4.4	4.6	4.8	5.2	5.6	6.0	6.2	6.4
Proprietors' income ¹	11.8	10.6	8.1	8.1	8.8	7.5	6.9	6.5	6.5	6.8	6.8
Rental income of persons ⁵	3.5	3.2	2.3	2.3	2.0	1.8	1.8	1.6	1.6	1.5	1.4
Dividends.....	3.2	3.6	2.9	2.6	2.6	2.7	2.5	2.7	2.7	2.7	2.7
Personal interest income	5.8	6.9	8.0	7.9	8.0	8.9	9.2	9.2	9.3	9.5	10.0
Transfer payments ⁶	7.2	7.5	10.0	11.0	11.3	12.2	14.2	14.0	13.6	13.0	13.1
Social insurance contributions	-2.3	-2.5	-3.5	-3.6	-4.0	-4.1	-4.0	-4.0	-4.0	-4.1	-4.2

¹ Comprises agriculture, forestry, and fisheries, mining, construction, and manufacturing. ² Comprises transportation; communication; electric, gas, and sanitary services; and trade.

³ Comprises finance, insurance, and real estate; services; and rest of the world. ⁴ With capital consumption and inventory valuation adjustments.

⁵ Represents average for period of intervals shown here; for 1960, change from 1959. For explanation of average annual percent change, see Guide to Tabular Presentation.

⁶ Government benefits; for examples, see table 535. ⁷ Includes payments to foreigners. ⁸ 1972 prices. ⁹ Represents average for period of intervals shown here; for 1960, change from 1959. For explanation of average annual percent change, see Guide to Tabular Presentation.

Source: U.S. Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-74*; and *Survey of Current Business*, July issues, March 1980, and unpublished data.

No. 739. PERSONAL INCOME IN CURRENT AND CONSTANT (1972) DOLLARS—STATES: 1960 TO 1979

[1979 preliminary. Represents a measure of income received from all sources during the calendar year by the residents of each State. Data exclude Federal employees overseas and, for 1979, U.S. residents employed by private U.S. firms on temporary foreign assignment. Totals may differ from those in tables 732 and 738. See text, pp. 435-436. See *Historical Statistics, Colonial Times to 1970*, series F 297-348, for single-year figures prior to minor revisions issued in 1978]

DIVISION AND STATE	CURRENT DOLLARS (billions)				CONSTANT (1972) DOLLARS								
					Total (bill. dol.)				Percent change		Percent of U.S.		
	1960	1970	1975	1979	1960	1970	1975	1979	1960-1970	1970-1979	1960	1970	1979
U.S.	396.1	793.5	1,248.6	1,916.0	552.4	857.8	987.8	1,173.3	55.3	36.8	100.0	100.0	100.0
N.E.	25.5	50.4	73.5	108.4	35.5	54.5	58.1	66.4	53.5	21.8	6.4	6.4	5.7
Maine....	1.8	3.2	5.0	7.7	2.5	3.5	4.0	4.7	40.0	34.3	.5	.4	.4
N.H.	1.3	2.8	4.4	7.3	1.8	3.0	3.5	4.5	66.7	50.0	.3	.3	.4
Vt. ....	.7	1.5	2.3	3.6	1.0	1.7	1.8	2.2	29.4	2.2	.2	.2	.2
Mass.	12.6	24.4	35.3	51.0	17.5	26.4	27.9	31.2	50.9	18.1	3.2	3.1	2.7
R.I.	1.9	3.7	5.3	7.7	2.6	4.0	4.2	4.7	53.8	17.5	.5	.5	.4
Conn.	7.2	14.8	21.1	31.0	10.1	16.0	16.7	19.0	58.4	18.8	1.8	1.9	1.6
M.A.	87.4	163.8	236.8	332.1	121.8	176.9	187.4	203.4	45.2	15.0	22.0	20.6	17.3
N.Y.	45.5	84.1	117.9	160.6	63.5	91.0	93.3	98.3	43.3	8.0	11.5	10.6	8.4
N.J.	16.5	33.7	49.8	71.1	23.0	36.4	39.4	43.6	58.3	19.8	4.2	4.2	3.7
Pa.	25.4	45.8	69.2	100.4	35.4	49.5	54.7	61.5	39.8	24.2	6.4	5.6	5.2
E.N.C.	85.9	163.3	247.7	376.4	119.8	176.5	195.9	230.5	47.3	30.6	21.7	20.6	19.6
Ohio....	22.6	42.1	62.0	94.2	31.5	45.5	49.0	57.7	44.4	26.8	5.7	5.3	4.9
Ind.	10.0	19.3	29.8	46.9	14.0	20.9	23.6	28.7	49.3	37.3	2.5	2.4	2.4
Ill.	26.4	49.5	75.4	110.3	36.8	53.5	59.7	67.5	45.4	26.2	6.7	6.2	5.8
Mich.	18.2	36.0	54.7	85.3	25.4	38.9	43.3	52.3	53.1	34.4	4.6	4.5	4.5
Wis.	8.6	16.4	25.8	39.7	12.0	17.8	20.4	24.3	48.3	36.5	2.2	2.1	2.1
W.N.C.	31.2	59.8	95.5	144.0	43.5	64.6	75.6	88.7	48.5	37.3	7.9	7.5	7.6
Minn.	7.1	14.6	22.7	35.6	9.9	15.8	17.9	21.8	59.6	38.0	1.8	1.8	1.9
Iowa....	5.4	10.3	16.9	24.9	7.5	11.1	13.4	15.3	46.0	37.8	1.4	1.3	1.3
Mo.	9.0	17.1	26.1	39.6	12.6	18.6	20.6	24.2	47.6	30.1	2.3	2.2	2.1
N. Dak.	1.1	1.9	3.8	5.1	1.5	2.1	3.0	3.1	40.0	47.6	.3	.2	.3
S. Dak.	1.2	2.1	3.4	5.1	1.7	2.2	2.7	3.1	29.4	40.9	.3	.3	.3
Nebr.	2.8	5.4	9.1	13.1	4.0	5.9	7.2	8.0	47.5	35.6	.7	.7	.7
Kans.	4.6	8.4	13.6	21.5	6.3	9.1	10.7	13.1	44.4	44.0	1.2	1.1	1.1
S.A.	47.9	109.7	184.5	285.3	66.9	118.6	146.0	174.7	77.3	47.3	12.1	13.8	14.9
Del.	1.2	2.5	3.8	5.6	1.7	2.7	3.0	3.4	58.8	25.9	.3	.3	.3
Md.	7.2	16.8	26.4	38.0	10.1	18.2	20.9	23.2	80.2	27.5	1.8	2.1	2.0
D.C.	2.2	3.5	5.2	7.2	3.0	3.8	4.1	4.4	26.7	15.8	.6	.4	.4
Va.	7.5	17.1	28.7	44.7	10.5	18.5	22.7	27.4	76.2	48.1	1.9	2.2	2.3
W. Va.	2.9	5.3	8.9	14.0	4.1	5.7	7.1	8.6	39.0	50.9	.7	.7	.7
N.C.	7.2	16.3	26.9	41.3	10.1	17.6	21.3	25.3	74.3	43.8	1.8	2.1	2.2
S.C.	3.3	7.7	13.1	20.6	4.7	8.3	10.4	12.6	76.6	51.8	.8	1.0	1.1
Ga.	6.5	15.2	24.8	38.5	9.1	16.4	19.6	23.5	80.2	43.3	1.6	1.9	2.0
Fla.	9.8	25.3	46.6	75.6	13.7	27.4	36.9	46.3	100.0	69.0	2.5	3.2	3.9
E.S.C.	18.0	37.7	62.9	99.1	25.1	40.7	49.7	60.7	62.2	49.1	4.5	4.7	5.2
Ky.	4.8	9.9	16.5	25.9	6.7	10.7	13.1	15.9	59.7	48.6	1.2	1.2	1.4
Tenn.	5.6	12.1	20.1	32.0	7.9	13.1	15.9	19.6	65.8	49.6	1.4	1.5	1.7
Ala.	4.9	10.0	16.8	26.3	6.9	10.8	13.3	16.1	56.5	59.3	1.2	1.3	1.4
Miss.	2.6	5.7	9.5	15.0	3.6	6.1	7.5	9.2	69.4	50.8	.7	.7	.8
W.S.C.	30.4	64.4	110.4	184.3	42.3	69.6	87.3	112.9	64.5	62.2	7.7	8.1	9.6
Ark.	2.4	5.4	9.6	14.8	3.4	5.8	7.6	9.1	70.6	56.9	.6	.7	.8
La.	5.4	11.0	18.3	30.0	7.5	11.9	14.5	18.4	58.7	54.6	1.4	1.4	1.6
Oklahoma....	4.3	8.6	14.2	23.8	6.0	9.3	11.2	14.6	55.0	57.0	1.1	1.1	1.2
Tex.	18.2	39.4	68.3	115.7	25.4	42.6	54.1	70.9	67.7	66.4	4.6	5.0	6.0
Mt.	14.2	29.7	53.0	88.1	19.8	32.1	42.0	53.9	62.1	67.9	3.6	3.7	4.6
Mont.	1.3	2.4	4.0	5.8	1.9	2.6	3.2	3.6	36.8	38.5	.3	.3	.3
Idaho....	1.2	2.3	4.2	6.7	1.7	2.5	3.3	4.1	47.1	64.0	.3	.3	.3
Wyo. ....	.7	1.2	2.3	4.3	1.0	1.3	1.8	2.7	30.0	107.7	.2	.2	.2
Colo.	4.0	8.5	15.3	24.8	5.5	9.2	12.1	15.2	67.3	65.2	1.0	1.1	1.3
N. Mex.	1.7	3.1	5.5	9.1	2.4	3.4	4.4	5.5	41.7	61.8	.4	.4	.5
Ariz.	2.6	6.5	11.9	20.3	3.7	7.0	9.4	12.5	89.2	78.6	.7	.8	1.1
Utah.	1.8	3.4	5.9	9.8	2.5	3.7	4.7	6.0	48.0	62.2	.4	.4	.5
Nev. ....	.8	2.3	3.9	7.2	1.1	2.4	3.1	4.4	118.2	83.3	.2	.3	.4
Pac.	55.7	114.9	184.3	297.4	77.6	124.2	145.8	182.1	60.1	46.6	14.1	14.5	15.5
Wash.	6.7	13.7	22.4	37.0	9.4	14.8	17.7	22.7	57.4	53.4	1.7	1.7	1.9
Oreg.	3.9	7.7	13.2	22.3	5.4	8.3	10.4	13.7	53.7	65.1	1.0	1.0	1.2
Calif.	43.0	88.6	139.5	225.0	60.0	95.7	110.3	137.8	59.5	44.0	10.9	11.2	11.7
Alaska....	.6	1.4	3.5	4.6	.9	1.5	2.8	2.8	66.7	86.7	.2	.2	.2
Hawaii....	1.4	3.5	5.7	8.5	2.0	3.8	4.5	5.2	90.0	36.8	.4	.4	.4

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, August 1979 and April 1980; and unpublished data. Some data computed by Bureau of the Census.

Income, Expenditures, and Wealth

NO. 744. MONEY INCOME OF FAMILIES—PERCENT DISTRIBUTION BY INCOME LEVEL, BY RACE OF HOUSEHOLDER, IN CURRENT AND CONSTANT (1979) DOLLARS: 1950 TO 1979

(Families as of March of following year. Prior to 1960, excludes Alaska and Hawaii. Based on Current Population Survey; see text, pp. 1 and 435. Beginning 1975, data not strictly comparable with earlier years due to revised procedures; see text, p. 436. Excludes inmates of institutions and Armed Forces, except Armed Forces living off post or with their families on post. Includes a small number of families with no money income. For definition of race, family, and householder, see text, pp. 3 and 4. See *Historical Statistics, Colonial Times to 1970*, series G 1-8, G 16-23, G 190-192, and, for data in 1967 dollars, series G 197-199.)

RACE OF FAMILY HEAD AND YEAR	Total families (1,000)	PERCENT DISTRIBUTION OF FAMILIES, BY INCOME LEVEL (in dollars)—										
		Under 2,500	2,500-4,999	5,000-7,499	7,500-9,999	10,000-12,499	12,500-14,999	15,000-16,999	20,000-24,999	25,000-34,999	35,000-49,999	50,000 and over
CURRENT DOLLARS												
All families:												
1950	39,929	33.7	43.1	15.8	4.2					3.2		
1955	42,889	23.1	35.6	25.9	9.2	3.5	1.3	.6	.3		.5	
1960 ¹	45,539	17.5	24.5	28.4	15.2	7.5	3.1	2.1	.8		.9	
1965 ¹	48,509	12.4	19.2	24.1	19.0	11.9	5.8	4.6	1.5		1.4	
1970 ¹	52,227	6.6	12.5	15.2	16.6	15.8	11.0	13.1	4.6	3.0	1.1	.5
1975 ¹	56,245	3.5	8.5	10.6	10.6	11.4	10.9	18.8	11.6	9.5	3.2	1.4
1977	57,215	2.9	6.5	9.2	9.0	9.3	9.2	17.8	13.9	14.5	5.3	2.6
1978	57,804	2.6	5.6	7.8	8.1	8.5	8.2	16.9	14.5	17.8	6.7	3.6
1979 ²	58,385	2.2	4.7	6.4	7.1	8.3	7.3	15.0	14.4	19.2	10.3	5.2
White:												
1950	(NA)	30.7	44.5	16.8	4.4					3.6		
1955	38,982	20.4	35.5	27.4	9.9	3.8	1.5	.7	.3		.5	
1960 ¹	41,123	15.1	23.8	29.6	16.2	7.9	3.3	2.2	.9		1.0	
1965 ¹	43,497	10.6	17.7	24.6	20.0	12.6	6.2	5.0	1.7		1.6	
1970 ¹	46,535	5.6	11.4	14.6	16.8	16.4	11.5	13.8	4.9	3.2	1.2	.6
1975 ¹	49,873	2.8	7.4	10.0	10.4	11.4	11.2	19.5	12.2	10.1	3.4	1.5
1977	50,530	2.3	5.3	8.4	8.6	9.2	9.3	18.4	14.6	15.4	5.7	2.8
1978	50,910	2.1	4.4	7.2	7.7	8.4	8.2	17.3	15.2	18.4	7.2	4.0
1979 ²	51,350	1.7	3.7	5.6	6.6	8.1	7.3	15.3	14.9	20.1	10.9	5.7
Black and other races:												
1950	(NA)	66.4	28.2	4.1	1.1					.2		
1955	3,907	49.3	36.4	11.7	2.0	.4	.2	—	—	—	—	
1960 ¹	4,333	39.8	31.2	18.0	6.2	3.4	.9	.4	.2	—	—	
1965 ¹	4,782	28.2	32.7	20.0	10.1	5.3	2.3	1.0	.2	1		
1970 ¹	5,413	15.7	21.5	20.1	14.5	10.8	6.5	7.4	2.1			
1975 ¹	6,372	8.5	17.7	14.6	12.5	11.3	8.8	13.2	5.8	4.9	1.2	.1
1977	6,685	7.5	15.3	14.8	11.8	9.8	8.1	13.0	9.0	7.7	2.2	.8
1978	6,894	6.4	14.1	11.9	10.8	9.4	8.0	14.2	9.2	11.9	3.2	1.0
1979 ²	7,035	5.8	12.1	12.1	10.4	10.2	7.3	12.3	10.2	12.5	5.4	1.8
CONSTANT (1978) DOLLARS												
All families:												
1950	39,929	10.0	10.2	14.9	15.3					49.6		
1955	42,889	7.2	9.0	11.0	11.7	17.1	10.3	18.7	7.0		8.0	
1960 ¹	45,539	5.2	8.2	9.2	9.8	14.5	9.5	21.1	9.0		13.4	
1965 ¹	48,509	3.5	8.7	8.0	8.6	9.6	9.9	22.9	10.8		20.1	
1970 ¹	52,227	2.4	5.0	6.7	7.2	8.2	7.9	22.2	11.6	18.1	6.9	3.7
1975 ¹	56,245	2.5	4.8	7.4	7.8	8.1	8.1	16.5	14.7	19.3	7.3	3.8
1977	57,215	2.5	4.4	7.1	7.6	7.6	7.7	15.7	14.4	20.5	8.1	4.5
1978	57,804	2.4	4.6	6.6	7.2	7.6	7.5	15.3	14.8	20.7	8.4	4.8
1979 ²	58,385	2.2	4.7	6.4	7.1	8.3	7.3	16.0	14.4	19.2	10.3	5.2
White:												
1950	(NA)	8.7	9.3	14.2	15.2					52.5		
1955	38,982	6.2	7.9	10.3	11.3	17.6	10.7	19.8	7.5		8.8	
1960 ¹	41,123	4.3	7.1	8.5	9.4	14.8	9.7	22.3	9.6		14.9	
1965 ¹	43,497	2.8	5.8	7.1	7.8	9.4	10.0	24.0	11.4		21.6	
1970 ¹	46,535	2.1	4.3	6.1	6.7	7.9	7.8	22.8	12.0	19.0	7.4	4.0
1975 ¹	49,873	2.0	3.8	6.7	7.4	7.9	8.0	16.8	15.2	20.4	7.7	4.1
1977	50,530	2.0	3.5	6.3	7.2	7.3	7.6	16.0	15.0	21.6	8.6	4.9
1978	50,910	1.9	3.6	6.0	6.8	7.4	7.5	15.4	15.4	21.7	8.9	5.4
1979 ²	51,350	1.7	3.7	5.6	6.6	8.1	7.3	15.3	14.9	20.1	10.9	5.7
Black and other races:												
1950	(NA)	24.4	20.9	22.6	15.2					16.9		
1955	3,907	17.7	19.6	18.1	15.1	12.6	8.2	8.0	1.8		.9	
1960 ¹	4,333	13.9	19.5	15.5	13.5	12.2	7.0	10.9	4.0		4.4	
1965 ¹	4,782	8.5	15.1	15.9	14.9	11.2	8.7	13.6	5.4		6.7	
1970 ¹	5,413	5.7	11.7	12.1	11.2	11.1	8.9	16.8	7.9	10.4	3.1	1.1
1975 ¹	6,372	5.8	11.0	13.1	10.6	9.5	8.9	14.1	10.9	11.7	3.3	1.2
1977	6,685	6.2	11.4	13.3	10.9	9.6	7.9	13.1	10.0	12.2	3.9	1.6
1978	6,894	5.7	12.0	11.2	10.4	8.9	7.6	14.2	10.1	14.2	4.2	1.5
1979 ²	7,035	5.8	12.1	12.1	10.4	10.2	7.3	12.3	10.2	12.5	5.4	1.8

[—] Represents zero or rounds to zero. NA Not available. ¹ Data for "all families" revised using population controls based on the 1970 Census of Population. These controls were not available by race. ² Based on householder concept.

Restricted to primary families; see source.

Source: U.S. Bureau of the Census, *Current Population Reports*, series P-60, No. 125.

NO. 745. MONEY INCOME OF FAMILIES—MEDIAN FAMILY INCOME IN CURRENT AND CONSTANT (1979) DOLLARS, AND INDEX, BY RACE: 1950 TO 1979

[1960-1970, data for "all families" revised using population controls based on the 1970 Census of Population. These controls were not available by race. See headnote, table 744. For definition of median, see Guide to Tabular Presentation]

YEAR	CURRENT DOLLARS						CONSTANT (1979) DOLLARS					
	Median income			Index (1947 = 100)			Median income			Index (1947 = 100)		
	All families	White	Black and other	All families	White	Black and other	All families	White	Black and other	All families	White	Black and other
1950.....	3,319	3,445	1,869	110	109	115	10,008	10,388	5,636	102	101	107
1955.....	4,418	4,613	2,544	146	146	158	11,976	12,505	6,896	122	122	131
1960.....	5,620	5,835	3,230	185	185	200	13,774	14,301	7,917	140	139	151
1965.....	6,957	7,251	3,993	230	230	247	16,005	16,681	9,186	162	163	175
1970.....	9,867	10,236	6,516	326	324	404	18,444	19,134	12,180	187	187	232
1971.....	10,285	10,672	6,714	339	338	416	18,433	19,127	12,033	187	186	229
1972.....	11,116	11,549	7,106	367	366	440	19,287	20,038	12,329	196	195	235
1973.....	12,051	12,595	7,596	398	399	471	19,684	20,572	12,407	200	201	237
1974.....	12,902	13,408	8,578	426	425	531	18,990	19,735	12,626	193	192	241
1975.....	13,719	14,268	9,321	453	452	578	18,502	19,242	12,571	188	188	240
1976.....	14,958	15,537	9,821	494	492	608	19,073	19,811	12,522	194	193	239
1977.....	16,009	16,740	10,142	528	530	626	19,176	20,051	12,148	195	195	232
1978.....	17,640	18,368	11,754	582	582	728	19,626	20,436	13,077	199	199	249
1979 ¹	19,684	20,524	12,358	649	650	766	19,684	20,524	12,358	200	200	236

¹ Based on householder concept. Restricted to primary families; see source.

NO. 746. FAMILIES AND AGGREGATE MONEY INCOME—PERCENT DISTRIBUTION, BY FAMILY INCOME LEVEL: 1970 TO 1978

[Families in thousands and aggregate income in billions of dollars, except percent. See headnote, table 744]

INCOME LEVEL	FAMILIES					AGGREGATE INCOME				
	1970	1975	1976	1977	1978	1970	1975	1976	1977	1978
Total U.S.	51,948	56,245	56,710	57,215	57,804	577	874	957	1,045	1,161
PERCENT DISTRIBUTION										
Under \$5,000.....	19.1	12.0	10.3	9.3	8.2	5.0	2.4	1.8	1.5	1.2
\$5,000-\$6,999.....	11.9	8.3	7.8	7.2	6.1	6.4	3.2	2.8	2.4	1.8
\$7,000-\$9,999.....	19.9	12.8	11.8	10.9	9.7	15.2	7.0	5.9	5.0	4.1
\$10,000-\$11,999.....	12.7	8.9	8.1	7.2	6.7	12.4	6.3	5.2	4.3	3.7
\$12,000-\$14,999.....	14.1	13.4	12.2	11.3	9.9	16.9	11.6	9.7	8.3	6.6
\$15,000-\$24,999.....	17.7	30.4	32.0	31.7	31.4	29.4	37.3	36.6	33.8	30.7
\$25,000-\$49,999.....	4.1	12.7	15.9	19.8	24.3	13.6	26.0	30.0	34.9	39.6
\$50,000 and over.....	.5	1.4	1.9	2.6	3.6	2.9	6.3	8.0	9.9	12.4

Source of tables 745 and 746: U.S. Bureau of the Census, *Current Population Reports*, series P-60, Nos. 80, 105, 114, 118, and 123.

NO. 747. AGGREGATE MONEY INCOME—TOTAL AND PER CAPITA, IN COUNTIES WITHIN 50 MILES OF COASTAL SHORELINES: 1959 TO 1977

[1959 and 1969 as of April 1 and based on census data; 1977 as of July 1 and based on income estimates developed for Federal revenue-sharing allocations; for details, see *Current Population Reports*, series P-25, No. 699. Excludes Alaska and Hawaii. Great Lakes includes St. Lawrence River region. Covers 611 counties and independent cities which are entirely or substantially within 50 miles of coastal shorelines listed. For population and land area of those regions, see table 6]

REGION	AGGREGATE INCOME						PER CAPITA INCOME (dol.)			AGGREGATE INCOME PER SQUARE MILE (\$1,000)		
	Total (bil. dol.)			Percent of U.S.								
	1959	1969	1977	1959	1969	1977	1959	1969	1977	1959	1969	1977
U.S. total.....	330.0	630.3	1,243.3	100.0	100.0	100.0	1,849	3,117	5,742	111	213	420
Coastal regions....	191.9	372.9	707.6	58.1	59.2	56.9	2,073	3,438	6,168	416	809	1,513
Atlantic.....	87.8	169.2	305.6	26.6	26.8	24.6	2,112	3,512	6,134	727	1,400	2,502
Pacific.....	37.3	78.6	157.0	11.3	12.5	12.6	2,221	3,657	6,611	317	667	1,334
Great Lakes.....	54.6	99.6	182.2	16.5	15.8	14.7	2,069	3,398	6,135	426	776	1,362
Gulf of Mexico.....	12.1	25.5	62.8	3.7	4.0	5.0	1,556	2,691	5,484	129	272	668
Balance of U.S....	138.1	257.4	535.8	41.8	40.8	43.1	1,608	2,745	5,262	55	103	215

Source: U.S. Bureau of the Census, compiled from unpublished data.

NO. 748. MONEY INCOME OF FAMILIES—PERCENT DISTRIBUTION BY INCOME LEVEL, BY RACE AND SPANISH ORIGIN OF HOUSEHOLDER, AND SELECTED CHARACTERISTICS: 1978

[Families and residence as of March 1978. See headnote, table 744. For definitions, see text, p. 3; and for definition of median, see Guide to Tabular Presentation. See *Historical Statistics, Colonial Times to 1970*, series G1-8 for U.S. data on total, White, and Black and other races.]

RACE OF HEAD, REGION, RESIDENCE, AND EDUCATIONAL ATTAINMENT	Number of families (1,000)	PERCENT DISTRIBUTION OF FAMILIES, BY INCOME LEVEL (in \$1,000)—									Median income (dol.)
		Under 5.0	5.0– 6.9	7.0– 9.9	10.0– 11.9	12.0– 14.9	15.0– 19.9	20.0– 24.9	25.0– 49.9	50.0 and over	
All families ¹	57,804	8.2	6.0	9.8	6.8	9.9	16.9	14.5	24.3	3.6	17,640
White	50,910	6.5	5.6	9.3	6.6	10.0	17.3	15.2	25.5	4.0	18,368
Black	5,906	22.4	9.8	14.0	7.7	10.0	13.9	8.9	12.8	.6	10,879
Spanish origin ²	2,741	14.6	9.2	14.0	9.6	11.6	16.7	10.9	12.5	1.0	12,566
White:											
Northeast	11,592	5.5	5.7	9.0	6.3	9.4	18.0	15.3	26.8	3.9	18,765
North Central	14,049	5.6	5.3	8.5	6.0	10.1	17.5	16.6	26.8	3.5	19,044
South	15,899	7.9	6.1	10.3	7.2	10.5	17.0	14.3	22.7	3.8	17,149
West	9,370	6.7	5.0	9.0	7.1	9.7	18.0	14.7	26.9	4.8	18,859
In metro. areas	33,265	5.4	4.8	8.1	6.1	9.1	17.0	15.5	29.2	4.8	19,862
In central cities	11,862	7.4	6.1	9.9	6.7	10.1	17.3	14.0	24.1	4.3	17,687
Outside central cities	21,404	4.2	4.1	7.1	5.7	8.5	16.8	16.4	32.0	5.1	20,865
Outside metro. areas	17,545	8.6	7.2	11.5	7.8	11.7	17.7	14.7	18.6	2.3	15,792
Householder completed ³ :											
Elementary school:											
Less than 8 years	3,917	18.3	15.8	17.3	10.4	10.4	11.8	8.0	7.6	.4	9,698
8 years	4,217	11.2	12.6	16.8	8.8	12.5	15.8	9.9	11.8	.7	12,185
High school:											
1-3 years	6,250	8.4	7.1	13.3	9.0	12.3	17.4	13.0	18.4	1.3	15,028
4 years	16,566	4.7	3.8	8.0	6.6	10.5	19.5	18.3	26.3	2.3	19,108
College: 1-3 years	7,349	3.5	3.0	6.5	5.1	8.4	19.5	18.2	32.2	3.7	20,861
4 years or more	9,371	1.8	1.4	2.5	2.9	5.3	13.0	16.0	44.0	13.1	26,599
Black:											
Northeast	1,141	19.2	10.3	15.1	6.2	10.7	13.5	10.8	13.9	.4	11,674
North Central	1,209	18.2	7.5	11.5	8.0	9.0	17.4	8.6	18.3	1.7	13,695
South	3,006	26.0	10.5	14.1	8.0	9.9	12.1	8.3	10.3	.3	9,853
West	549	18.2	10.2	17.5	9.1	10.7	13.2	8.4	12.0	.5	10,815
In metro. areas	4,551	20.7	8.9	13.9	7.2	9.8	14.4	9.7	14.7	.7	11,819
In central cities	3,381	23.6	9.6	13.8	6.7	10.2	13.8	9.1	12.6	.7	10,834
Outside central cities	1,170	12.2	6.6	14.1	8.7	9.0	16.6	11.4	20.7	.9	14,821
Outside metro. areas	1,355	28.4	12.8	14.5	9.2	10.3	11.8	6.1	6.6	.1	8,814
Householder completed ³ :											
Elementary school:											
Less than 8 years	1,054	29.9	15.2	15.0	8.6	10.3	10.5	5.4	4.7	.3	7,861
8 years	415	24.4	14.3	16.5	11.1	10.0	10.6	7.0	5.6	.7	9,126
High school:											
1-3 years	1,233	28.1	10.9	13.7	7.8	9.0	12.3	7.9	9.8	.2	8,940
4 years	1,629	13.3	7.3	14.3	8.4	10.9	17.8	12.4	15.3	.3	13,908
College: 1-3 years	648	13.3	4.6	13.4	8.3	10.8	18.8	10.3	19.6	.8	14,894
4 years or more	385	4.2	2.9	7.0	2.8	7.0	13.7	12.7	45.5	4.2	24,812
Spanish origin ² :											
Northeast	556	23.9	13.5	13.9	8.3	9.2	13.9	8.5	8.3	.7	9,754
North Central	239	11.0	8.4	12.5	7.5	11.7	21.3	13.4	12.4	.9	14,460
South	847	13.5	8.2	15.4	10.6	12.2	15.7	11.0	12.4	.8	12,400
West	1,089	11.6	7.9	13.3	9.8	12.5	17.9	11.4	14.5	1.4	13,709
In metro. areas	2,332	14.2	8.9	13.9	9.6	11.6	16.8	11.0	12.9	1.1	12,700
In central cities	1,399	17.4	10.4	15.3	9.4	11.3	16.2	9.7	9.8	.6	11,446
Outside central cities	933	9.6	6.8	11.9	9.8	12.1	17.6	12.9	17.6	1.8	14,952
Outside metro. areas	409	16.5	10.5	14.9	9.3	11.9	16.0	10.1	10.0	.6	11,675
Householder completed ³ :											
Elementary school:											
Less than 8 years	837	19.0	12.7	17.6	10.8	13.4	13.5	6.2	6.5	.3	10,113
8 years	198	13.3	9.9	18.0	9.2	13.7	16.1	9.6	9.0	1.0	11,841
High school:											
1-3 years	390	14.7	7.6	17.6	9.4	11.1	17.3	9.8	12.2	.2	12,221
4 years	579	8.0	7.8	10.6	10.1	11.1	19.2	15.0	17.1	.9	15,566
College: 1-3 years	252	5.5	5.0	9.4	6.5	10.4	22.7	18.1	20.3	2.0	17,509
4 years or more	169	4.2	2.0	1.9	5.2	6.1	16.8	21.8	34.8	7.3	22,804

¹ Includes races not shown separately.

² Persons of Spanish origin may be of any race.

³ Restricted to families with head 25 years old and over.

NO. 749. FAMILIES—PERCENT DISTRIBUTION, BY MONEY INCOME LEVEL AND MEDIAN INCOME IN CONSTANT (1978) DOLLARS, BY REGIONS: 1960 TO 1978

[Families as of March of following year. For composition of regions, see fig. I, inside front cover. Beginning 1975, data not strictly comparable with earlier years due to revised procedures. See also headnote, table 744: For definition of median, see Guide to Tabular Presentation]

REGION AND INCOME LEVEL	1960	1965	1970	1975	1978	REGION AND INCOME LEVEL	1960	1965	1970	1975	1978					
Northeast:																
Under \$3,000.....	4.1	3.0	2.5	2.4	2.1	\$10,000-\$11,999.....	12.7	9.4	8.4	7.9	7.3					
\$3,000-\$4,999.....	5.5	4.8	4.0	4.1	4.7	\$12,000-\$14,999.....	11.1	13.4	12.4	11.4	10.4					
\$5,000-\$6,999.....	6.6	5.8	5.0	6.5	6.1	\$15,000-\$24,999.....	18.5	24.8	29.3	30.0	29.8					
\$7,000-\$9,999.....	13.6	10.0	6.6	9.5	9.6	\$25,000 and over	6.0	9.8	7.9	19.3	24.0					
\$10,000-\$11,999.....	15.1	9.0	6.6	6.9	6.3	South—Con.										
\$12,000-\$14,999.....	14.1	14.1	11.4	11.5	9.4	\$10,000-\$11,999.....	4.4	3.3	3.1	3.1	3.1					
\$15,000-\$24,999.....	29.8	36.1	35.8	32.7	32.4	\$12,000-\$14,999.....	5.1	4.3	4.3	4.5	4.1					
\$25,000 and over	11.3	17.2	26.1	26.3	29.3	\$5,000-\$6,999.....	5.9	6.5	6.1	6.7	5.4					
North Central:																
Under \$3,000.....	6.9	3.9	3.2	2.7	2.5	\$10,000-\$11,999.....	18.5	7.7	7.0	6.2	7.1					
\$3,000-\$4,999.....	7.6	5.6	4.0	4.4	4.2	\$12,000-\$14,999.....	13.2	13.3	11.6	10.1	9.6					
\$5,000-\$6,999.....	7.8	6.5	5.8	5.6	5.4	\$15,000-\$24,999.....	32.6	34.1	34.4	32.5	30.2					
\$7,000-\$9,999.....	12.7	10.5	9.1	9.5	8.7	\$25,000 and over	14.0	19.9	24.5	26.0	30.9					
\$10,000-\$11,999.....	14.3	8.7	6.6	6.4	6.2	MEDIAN INCOME (\$1,000)										
\$12,000-\$14,999.....	13.3	14.8	11.7	11.4	10.0	Northeast.....	13.3	15.7	18.0	17.6	18.2					
\$15,000-\$24,999.....	28.9	34.8	35.7	34.7	33.5	North Central.....	12.7	15.1	17.4	17.6	18.6					
\$25,000 and over	8.6	15.3	23.8	25.2	29.4	South.....	9.7	11.6	14.4	14.8	15.9					
South:																
Under \$3,000.....	14.1	8.8	5.9	4.9	4.7	West.....	14.4	15.9	17.3	17.4	18.4					
\$3,000-\$4,999.....	11.1	9.8	6.8	6.7	6.1											
\$5,000-\$6,999.....	10.7	9.6	7.2	8.0	6.8											
\$7,000-\$9,999.....	15.9	13.5	12.0	12.0	11.0											

NO. 750. MONEY INCOME OF FAMILIES—CHARACTERISTICS, BY INCOME LEVEL AND RACE: 1978

[See headnote, table 744. For definition of mean and median, see Guide to Tabular Presentation]

RACE AND CHARACTERISTIC	Total	FAMILY INCOME LEVEL OF—									
		Under \$3,000	\$3,000-\$4,999	\$5,000-\$6,999	\$7,000-\$9,999	\$10,000-\$14,999	\$15,000-\$19,999	\$20,000-\$24,999	\$25,000-\$49,999	\$50,000 and over	
All families ¹ (1,000).....	57,804	1,879	2,840	3,494	5,860	9,656	9,769	8,392	14,033	2,082	
Mean income (dol.).....	20,091	1,200	4,023	5,971	8,439	12,387	17,335	22,277	32,753	68,928	
Per capita income (dol.).....	6,078	406	1,413	2,053	2,883	3,942	5,172	6,486	9,027	18,207	
Average number of—											
Persons per family.....	3.31	2.95	2.85	2.91	2.93	3.14	3.35	3.43	3.63	3.79	
Children per family ²	1.07	1.34	1.11	.97	.93	1.03	1.15	1.15	1.06	.96	
Earners per family ³	1.68	.67	.62	.84	1.03	1.40	1.71	1.91	2.35	2.45	
Ratio of nonearners to earners ⁴.....	.99	3.39	3.63	2.45	1.83	1.24	.96	.80	.55	.54
Median school yrs. completed by householder ⁵	12.5	11.4	9.6	10.0	11.7	12.3	12.5	12.7	13.1	16.4	
White (1,000).....	50,910	1,307	1,997	2,843	4,746	8,457	8,790	7,757	12,998	2,015	
Mean income (dol.).....	20,860	949	4,056	5,981	8,453	12,401	17,353	22,295	32,789	68,971	
Per capita income (dol.).....	6,422	330	1,546	2,163	3,030	4,063	5,265	6,579	9,145	18,337	
Average number of—											
Persons per family.....	3.25	2.87	2.62	2.77	2.79	3.05	3.30	3.39	3.59	3.76	
Children per family ²	1.01	1.15	.86	.83	.80	.97	1.12	1.13	1.03	.96	
Earners per family ³	1.68	.75	.61	.81	.99	1.37	1.69	1.89	2.34	2.42	
Ratio of nonearners to earners ⁴.....	.93	2.81	3.30	2.41	1.82	1.23	.95	.79	.53	.55
Median school yrs. completed by householder ⁵	12.6	12.0	9.5	9.9	11.7	12.3	12.6	12.7	13.1	16.4	
Black (1,000).....	5,906	532	791	578	828	1,042	819	524	757	35	
Mean income (dol.).....	13,409	1,803	3,944	5,920	8,361	12,292	17,122	22,067	31,812	65,671	
Per capita income (dol.).....	3,589	574	1,165	1,652	2,306	3,212	4,410	5,419	7,542	15,222	
Average number of—											
Persons per family.....	3.74	3.14	3.39	3.58	3.63	3.83	3.88	4.07	4.22	4.31	
Children per family ²	1.54	1.81	1.72	1.67	1.60	1.49	1.43	1.41	1.36	.57	
Earners per family ³	1.47	.48	.61	1.00	1.29	1.61	1.86	2.11	2.48	3.14	
Ratio of nonearners to earners ⁴	1.54	5.55	4.58	2.59	1.81	1.38	1.09	.93	.70	.37	
Median school yrs. completed by householder ⁵	12.0	10.5	9.8	9.8	11.6	11.9	12.3	12.3	12.7	15.1	

¹ Includes other races not shown separately.
² Related children.
³ Civilian family members only.
⁴ Civilian family members only with earnings in families.
⁵ Householder 25 years old and over.

NO. 774. PERSONS BELOW POVERTY LEVEL, BY AGE, REGION, RACE, AND SPANISH ORIGIN: 1978

[Persons as of March 1979. Persons of Spanish origin may be of any race. Based on Current Population Survey; see headnote, table 744. For explanation of poverty level, see table 769, and text p. 436. For composition of regions, see fig. 1, inside front cover.]

AGE AND REGION	NUMBER BELOW POVERTY LEVEL (1,000)				PERCENT BELOW POVERTY LEVEL			
	All races	White	Black	Spanish origin	All races	White	Black	Spanish origin
Total	24,497	16,259	7,625	2,607	11.4	8.7	30.6	21.6
Under 14 years	7,583	4,468	2,898	1,115	16.5	11.7	42.0	27.7
14 to 21 years	4,384	2,710	1,563	480	13.4	9.8	35.4	23.9
22 to 44 years	5,794	4,004	1,596	674	8.2	6.6	20.9	17.0
45 to 64 years	3,502	2,547	905	213	8.1	6.6	22.3	13.9
65 years and over	3,233	2,530	662	125	13.9	12.1	33.9	23.1
Northeast	5,050	3,547	1,377	730	10.4	8.2	29.1	32.3
North Central	5,192	3,826	1,258	195	9.1	7.4	24.8	17.4
South	10,255	5,737	4,429	847	14.7	10.2	34.1	21.9
West	4,000	3,148	560	834	10.0	8.9	26.1	17.3

NO. 775. PERSONS OF SPANISH ORIGIN AND MEXICAN OR PUERTO RICAN ORIGIN, BY POVERTY STATUS AND FAMILY STATUS: 1978

[In thousands, except as indicated. Families as of March 1979. See headnote, table 774. For definition of mean, see Guide to Tabular Presentation]

CHARACTERISTIC	SPANISH ORIGIN ¹			MEXICAN ORIGIN			PUERTO RICAN ORIGIN		
	Total	Below poverty level		Total	Below poverty level		Total	Below poverty level	
		Number	Percent		Number	Percent		Number	Percent
Total persons	12,079	2,607	21.6	7,326	1,508	20.6	1,748	678	38.8
65 years and over	539	125	23.1	274	70	25.4	43	12	27.0
In families	11,193	2,943	20.9	6,899	1,353	19.8	1,630	635	38.9
Householder	2,741	559	20.4	1,620	301	18.6	434	172	39.6
Wife of householder	2,166	260	12.0	1,301	168	12.9	255	39	15.3
Related children under 18 years	4,972	1,354	27.2	3,125	785	25.1	796	387	48.7
Related children under 6 years	1,799	497	27.6	1,170	286	24.4	268	145	54.3
Other family members	1,314	169	12.8	794	99	12.5	146	36	25.0
Mean size of family	4.08	4.19	(X)	4.22	4.50	(X)	3.75	3.69	(X)
Mean family income (dollars)	14,657	4,333	(X)	14,830	4,352	(X)	10,753	4,418	(X)
Unrelated individuals	886	264	29.8	486	155	31.9	118	43	36.5
Mean income (dollars)	7,277	1,674	(X)	6,865	1,618	(X)	5,964	1,709	(X)

X Not applicable. ¹ Comprises Mexican, Puerto Rican, and "other Spanish," not shown separately.

NO. 776. SELECTED CHARACTERISTICS OF PERSONS 65 YEARS OLD AND OVER BELOW POVERTY LEVEL: 1959 TO 1978

[For 1959, persons as of April 1960; thereafter, persons as of March of following year. See headnote, table 774]

CHARACTERISTIC	NUMBER BELOW POVERTY LEVEL (1,000)					PERCENT BELOW POVERTY LEVEL				
	1959	1970	1975 ¹	1977 ¹	1978 ¹	1959	1970	1975 ¹	1977 ¹	1978 ¹
Persons, 65 and over	5,481	4,793	3,317	3,177	3,233	35.2	24.6	15.3	14.1	14.0
White	4,744	4,011	2,634	2,426	2,530	33.1	22.6	13.4	11.9	12.1
Black	711	735	652	701	662	62.5	47.7	36.3	36.3	33.9
Spanish origin	(NA)	(NA)	137	113	125	(NA)	(NA)	32.6	21.9	23.1
In families	3,187	2,013	1,191	1,176	1,180	26.9	14.8	8.0	7.8	7.6
Householder	1,767	1,188	728	710	712	29.1	16.5	8.9	8.6	8.4
Male	1,507	980	585	551	566	29.1	15.9	8.3	7.8	7.7
Female	280	209	143	159	146	28.8	20.1	12.7	13.7	12.2
Other members	1,400	825	463	466	468	24.6	13.0	7.0	6.7	6.6
Unrelated individuals	2,294	2,779	2,125	2,001	2,053	61.9	47.2	31.0	27.3	27.0
Male	703	549	410	386	350	59.0	38.9	27.8	23.6	20.7
Female	1,591	2,230	1,716	1,615	1,703	63.3	49.8	31.9	28.4	28.8
Persons, 60 and over	(NA)	5,977	4,373	4,123	4,197	(NA)	21.3	14.2	12.9	12.9

NA Not available. ¹ Beginning 1975, not strictly comparable with earlier years due to revised procedures.

Source of tables 774-776: U.S. Bureau of the Census, *Current Population Reports*, series P-60, No. 124, and earlier reports.

No. 785. PERSONAL WEALTH—PERCENT SHARE OF TOP ONE PERCENT: 1922 TO 1972

[Persons 21 years old and over. Data differ from those in table 786 because the latter relate to all persons]

YEAR	Percent	YEAR	Percent	YEAR	Percent
1922	31.6	1949	20.8	1962	22.0
1929	36.3	1953	24.3	1965	23.4
1933	28.3	1954	24.0	1969	20.1
1939	30.6	1956	26.0	1972	20.7
1945	23.3	1958	23.8		

Source: 1922-1956, Robert J. Lampman, *The Share of Top Wealth-Holders in National Wealth*, National Bureau of Economic Research, 1962; 1958, James D. Smith and Staunton K. Calvert, "Estimating the Wealth of Top Wealth-Holders from Estate Tax Returns," *Proceedings of the American Statistical Association*, Philadelphia, Pa., 1965 (copyright), 1962-1972, James D. Smith, unpublished estimates, The Urban Institute, Washington, D.C., and The Pennsylvania State University (copyright).

No. 786. PERSONAL WEALTH—VALUE OF ASSETS HELD BY ALL PERSONS, TOP ONE-HALF PERCENT, AND TOP ONE PERCENT: 1958 TO 1972

[In billions of dollars, except as indicated. Wealth of all persons derived from national balance sheets. Wealth of top one-half percent and one percent of all persons estimated by estate multiplier technique. Detailed descriptions of methodology and attendant problems can be found in sources cited for table 785]

ASSET	1958					1962				
	Value of gross personal assets held by—			Percent held by—		Value of gross personal assets held by—			Percent held by—	
	All persons	Top ½ percent of all	Top 1 percent of all	Top ½ percent of all	Top 1 percent of all	All persons	Top ½ percent of all	Top 1 percent of all	Top ½ percent of all	Top 1 percent of all
Total assets	1,625.1	332.0	414.4	20.4	25.5	2,093.9	432.4	548.3	20.7	26.2
Real estate ¹	621.5	62.5	93.9	10.1	15.1	770.0	79.6	117.8	10.3	15.3
Corporate stock ²	264.1	175.9	199.2	66.6	75.4	426.4	227.3	264.4	53.3	62.0
Bonds	87.0	31.3	36.0	36.0	41.4	94.5	33.2	38.4	35.1	40.6
Cash ³	216.0	22.5	32.8	10.4	15.2	278.3	28.9	42.5	10.4	15.3
Debt instruments ⁴	43.7	12.5	16.3	28.6	37.3	51.5	16.5	21.8	32.0	42.3
Life insurance ⁵	79.9	7.5	11.3	9.4	14.1	93.8	7.1	10.7	7.6	11.4
Trusts ⁶	30.3	25.8	27.9	85.1	92.1	46.1	(NA)	(NA)	(NA)	(NA)
Miscellaneous	312.9	19.8	24.9	6.3	7.9	379.4	39.8	52.7	10.5	13.9
Liabilities ⁷	227.4	29.2	38.3	12.9	16.8	314.0	47.8	61.0	15.2	19.4
Net worth	1,396.7	302.8	376.1	21.7	26.9	1,779.9	384.6	487.3	21.6	27.4
Number of persons(mil.)	(X)	.87	1.74	(X)	(X)	(X)	.93	1.87	(X)	(X)
1969						1972				
ASSET	Value of gross personal assets held by—			Percent held by—		Value of gross personal assets held by—			Percent held by—	
	All persons	Top ½ percent of all	Top 1 percent of all	Top ½ percent of all	Top 1 percent of all	All persons	Top ½ percent of all	Top 1 percent of all	Top ½ percent of all	Top 1 percent of all
	3,484.1	672.4	848.8	19.3	24.4	4,344.4	822.4	1,046.9	18.9	24.1
Total assets	1,188.8	117.0	9.8	14.4	1,492.6	150.9	225.0	10.1	15.1	
Real estate ¹	832.1	366.3	423.3	44.0	50.8	870.9	429.3	491.7	49.3	56.5
Corporate stock ²	133.9	63.7	71.5	47.6	53.4	158.0	82.5	94.8	52.2	60.0
Bonds	496.9	48.1	71.2	9.7	14.3	748.8	63.6	101.2	8.5	13.5
Cash ³	72.4	21.9	29.6	30.2	40.9	77.5	30.3	40.8	39.1	52.7
Debt instruments ⁴	127.2	8.4	13.8	6.6	10.8	143.0	6.2	10.0	4.3	7.0
Life insurance ⁵	69.9	60.0	64.5	85.8	92.3	99.4	80.3	89.4	80.8	89.9
Trusts ⁶	632.8	47.0	68.7	7.4	10.9	853.6	59.5	83.3	6.8	9.8
Liabilities ⁷	557.5	75.8	100.5	13.6	18.0	808.5	100.7	131.0	12.5	16.2
Net worth	2,926.6	596.7	748.1	20.4	25.6	3,535.9	721.7	915.9	20.4	25.9
Number of persons(mil.)	(X)	1.01	2.03	(X)	(X)	(X)	1.04	2.09	(X)	(X)

NA Not available. X Not applicable. ¹ Market value without deduction of mortgages, liens, or other incumbrances. Beginning 1962, includes foreign real estate.

² Includes all common and preferred issues, shares in domestic or foreign firms, certificates and shares of building and loan and savings and loan associations, Federal land bank stock, accrued dividends, and other instruments representing equity interest in an enterprise. Stock held in trust is included, but value is understated.

³ Includes checking and savings balances, currency on hand or in safe deposit boxes, cash balances with stock brokers, and postal savings accounts. Cash in trust is included, but understated.

⁴ Includes notes and mortgages, security credit, and similar assets.

⁵ Cash surrender value; i.e., the amount individuals could expect to receive were they to surrender their policies to the carriers. It takes account of policy loans, accrued dividends, and unearned premiums.

⁶ Includes all assets owned in trust except real estate. Trust classification figures should not be used to arrive at total assets because these data are included in individual asset types.

⁷ Includes all legal obligations except loans on life insurance policies.

Source: James D. Smith and Stephen D. Franklin, "The Concentration of Personal Wealth, 1922-1969," *The American Economic Review*, volume LXIV, Number 2, May 1974 (copyright), and U.S. Congress, House Committee on the Budget, *Data on Distribution of Wealth in the United States*.

Income, Expenditures, and Wealth

NO. 787. PERSONAL WEALTH—TOP WEALTHHOLDERS, BY CHARACTERISTICS AND BY SIZE OF GROSS ESTATE, AND ASSET COMPOSITION: 1953 TO 1972

[Estimates based on Federal estate tax returns showing gross assets of \$60,000 or more, filed with Internal Revenue Service. Comparability of data is affected by revisions in estimating techniques]

ITEM	TOTAL					PERCENT DISTRIBUTION				
	1953	1958	1962	1969	1972	1953	1958	1962	1969	1972
NUMBER	TOP WEALTHHOLDERS (1,000)					TOP WEALTHHOLDERS				
Total.....	1,979	3,009	4,132	9,013	12,815	100.0	100.0	100.0	100.0	100.0
Male ¹	1,330	1,936	2,539	5,643	7,810	67.2	64.3	61.4	62.6	60.9
Under 50 years.....	491	741	988	2,557	3,976	24.8	24.6	23.9	28.4	31.0
50-69 years.....	648	923	1,173	3,239	2,810	32.7	30.7	28.4	25.8	21.9
70 years and over.....	151	232	332	666	762	7.6	7.7	8.0	7.4	5.9
Female ¹	648	1,073	1,594	3,370	5,006	32.7	35.7	38.6	37.4	39.1
Under 50 years.....	197	299	471	932	1,951	10.0	9.9	11.4	10.3	15.2
50-69 years.....	306	530	758	1,630	2,001	15.5	17.6	18.3	18.1	15.6
70 years and over.....	120	209	324	726	875	6.1	6.9	7.8	8.1	6.8
SIZE OF GROSS ESTATE										
\$60,000-\$99,999.....	(NA)	1,193	1,593	3,341	4,938	(NA)	39.6	38.6	37.1	38.5
\$100,000-\$199,999.....	(NA)	1,179	1,627	5,214	5,175	(NA)	39.2	39.4	57.8	{ 40.4
\$200,000-\$499,999.....	(NA)	488	692	2,059	2,059	(NA)	16.2	16.7	{ 16.1	{ 16.1
\$500,000-\$999,999.....	(NA)	102	149	311	425	(NA)	3.4	3.6	3.4	3.3
\$1,000,000-\$9,999,999.....	(NA)	45	69	143	218	(NA)	1.5	1.7	1.6	1.7
\$10,000,000 or more.....	(NA)	2	2	4	218	(NA)	.1	(Z)	(Z)	{ 1.7
TYPE OF ASSET	ASSET COMPOSITION (bil. dol.)					ASSET COMPOSITION				
Total assets.....	356	542	752	1,581	2,152	100.0	100.0	100.0	100.0	100.0
Real estate.....	82	133	188	428	645	23.0	24.5	25.0	27.1	30.0
Bonds.....	36	36	48	85	124	9.9	6.6	6.4	5.4	5.8
Corporate stock.....	141	231	326	551	629	39.6	42.6	43.3	34.9	29.2
Cash ²	34	46	71	190	278	9.5	8.5	9.4	12.0	12.9
Notes and mortgages.....	13	21	30	59	86	3.5	3.8	4.0	3.8	4.0
Insurance equity.....	7	11	16	31	42	2.0	2.0	2.1	2.0	2.0
Other.....	44	65	74	236	346	12.4	12.1	9.8	14.9	16.1
Debts.....	32	50	83	204	301	8.9	9.2	11.0	12.9	14.0
Net worth (less deficit).....	324	492	669	1,377	1,852	91.1	90.8	89.0	87.1	86.1

NA Not available. Z Less than .05 percent.

¹ Includes persons of unknown age.

² Includes checking and

savings accounts, savings certificates, etc.

NO. 788. PERSONAL WEALTH—NUMBER OF TOP WEALTHHOLDERS, BY SEX, MARITAL STATUS, AND AGE, AND BY SIZE OF NET WORTH: 1962 AND 1972

[In thousands. See headnote, table 787]

NET-WORTH CLASS	MALE					FEMALE				
	Married	Single ¹	Widowed	Under 50 years ²	65 yr. and over	Married	Single ¹	Widowed	Under 50 years ²	65 yr. and over
1962, total.....	2,121	258	159	1,034	576	761	283	550	512	509
Under \$100,000 ³	1,276	155	86	763	245	396	159	261	286	237
\$100,000-\$199,999.....	532	62	46	174	203	228	78	182	137	167
\$200,000-\$499,999.....	235	30	21	73	95	92	34	80	60	76
\$500,000-\$999,999.....	52	7	4	16	22	30	8	17	23	18
\$1,000,000 or more.....	26	4	2	8	11	15	3	11	7	10
1972, total.....	6,303	986	521	4,238	1,258	2,269	946	1,791	2,129	1,300
Under \$100,000 ³	4,254	688	301	3,401	502	1,338	517	949	1,416	570
\$100,000-\$249,999.....	1,495	209	159	611	542	682	307	584	488	531
\$250,000-\$499,999.....	361	62	41	162	131	150	68	166	126	131
\$500,000-\$999,999.....	121	17	12	40	51	65	34	56	61	43
\$1,000,000 or more.....	71	11	7	24	31	34	20	36	39	25

¹ Includes divorced persons. ² Includes persons of unknown age. ³ Includes returns with negative net worth.

Source of tables 787 and 788: U.S. Internal Revenue Service, Statistics of Income, 1962 and 1972, Supplemental Report, Personal Wealth.

NO. 790. NATIONAL WEALTH, BY TYPE OF ASSET: 1967 TO 1975

[In billions of dollars. Consult source for methods and sources used to derive these estimates. See text, p. 437. See *Historical Statistics, Colonial Times to 1970*, series F 349-376 and F 422-469, for similar data]

TYPE OF ASSET	CURRENT DOLLARS				CONSTANT (1958) DOLLARS			
	1967	1970	1974	1975	1967	1970	1974	1975
Total tangible assets.....	2,679.5	3,485.1	5,205.4	5,587.6	2,152.6	2,373.9	2,737.5	2,772.1
Total reproducible assets.....	2,088.6	2,727.1	4,040.3	4,302.8	1,765.4	1,963.4	2,271.9	2,299.3
Structures ¹	1,215.9	1,614.4	2,381.5	2,555.3	958.1	1,040.5	1,173.5	1,187.3
Nonfarm.....	1,203.8	1,600.6	2,361.9	2,534.4	948.0	1,030.4	1,162.8	1,176.2
Residential ²	425.7	536.9	863.8	952.9	337.9	366.9	436.0	440.1
Public nonresidential.....	356.2	495.1	715.8	745.4	281.1	300.8	315.2	318.7
Institutional.....	50.8	72.6	113.2	125.6	37.3	42.1	47.0	47.7
Other private nonresidential.....	371.1	496.0	669.1	710.5	291.7	320.6	364.6	369.7
Residential-rental.....	170.5	215.0	318.0	350.7	134.9	146.9	161.3	162.8
Farm structures.....	12.1	13.8	19.6	20.9	10.1	10.1	10.7	11.1
Equipment ¹	541.6	704.9	963.6	1,040.3	502.4	589.6	700.6	713.4
Private business and public equip.....	315.9	403.3	510.7	543.7	277.4	317.9	352.5	358.6
Consumer durables.....	225.7	301.6	452.9	496.6	225.0	271.7	348.1	354.8
Inventories ³	331.1	407.8	695.2	707.2	304.9	333.3	397.8	398.6
Private farm.....	27.7	32.9	43.8	43.9	26.4	26.6	31.6	31.4
Private nonfarm ⁴	268.3	333.9	543.2	555.8	244.9	270.7	313.0	314.0
Public.....	35.1	41.0	108.2	107.5	33.6	36.0	53.2	53.2
Land ⁵	590.9	758.0	1,165.1	1,284.8	387.2	410.5	465.6	472.8
Private farm.....	152.7	171.3	298.5	336.2	88.3	87.0	87.0	87.0
Private nonfarm.....	302.4	404.6	637.3	705.6	201.5	220.7	253.8	258.5
Public.....	135.8	182.1	231.3	243.0	97.4	102.8	124.8	127.3

¹ Estimates derived by "perpetual inventory" method which is intended to reflect reproduction cost of different types of assets. Estimates are obtained by: (a) reducing each year's gross capital expenditures in current prices to 1958 price level by means of the appropriate construction cost index; (b) depreciating gross capital expenditures in accordance with an assumed length of life for different types of assets, thus obtaining net capital expenditures for each year in 1958 prices; (c) cumulating net capital expenditures for as many years backwards as corresponds to the assured length of life of the type of asset involved. ²Owner occupied only. ³Current dollar estimates are based on book values; constant dollar estimates reflect book values reduced by means of wholesale price indexes. ⁴Includes business and household inventories.

⁵Private farm land estimates based on census or similar data. Private nonfarm land estimates are derived by application of rough ratios of land to structure values for different types of real estate. Excludes subsoil assets.

Source: Kendrick, John W., with Kyu Sik Lee and Jean Lomask, *The National Wealth of the United States, by Major Sector and Industry*, copyright by The Conference Board, New York, N.Y., 1976.

NO. 791. NET STOCK OF FIXED REPRODUCIBLE TANGIBLE WEALTH IN CURRENT AND CONSTANT (1972) DOLLARS: 1929 TO 1979

[In billions of dollars. As of Dec. 31. See headnotes, tables 936 and 1402]

TYPE OF WEALTH	1929	1935	1945	1950	1955	1960	1965	1970	1975	1978	1979
CURRENT DOLLARS											
Net stock, total.....	263	210	462	720	1,017	1,312	1,644	2,559	4,321	5,940	6,745
Business.....	188	140	234	447	622	814	1,006	1,562	2,673	3,765	4,288
Percent of total.....	71.5	66.7	50.6	62.1	61.2	62.0	61.2	61.0	61.9	63.4	63.6
Equipment.....	33	22	39	98	141	182	224	358	610	814	917
Nonresidential structures.....	56	42	58	104	147	195	253	431	773	1,014	1,153
Residential structures.....	99	76	137	245	334	437	529	773	1,290	1,937	2,218
Government.....	37	44	179	169	243	306	405	628	1,057	1,376	1,565
Equipment:											
Military.....	1	1	77	29	50	54	64	76	102	135	153
Other.....	1	2	13	9	17	21	26	40	65	85	93
Nonresidential structures.....	35	41	86	127	169	221	302	492	857	1,111	1,268
Residential structures.....	(2)	(2)	3	4	7	10	13	20	33	45	51
Households, consumer durables.....	38	26	49	104	152	192	233	369	591	799	892
CONSTANT (1972) DOLLARS											
Net stock, total.....	926	871	1,169	1,231	1,542	1,814	2,196	2,697	3,170	3,442	3,533
Business.....	693	620	588	770	943	1,121	1,350	1,639	1,917	2,071	2,130
Equipment.....	98	72	90	163	204	228	273	369	448	497	517
Nonresidential structures.....	237	210	171	205	250	307	376	469	539	570	585
Residential structures.....	356	338	328	401	490	585	701	801	930	1,004	1,028
Government.....	141	174	504	327	412	476	578	684	760	789	794
Equipment:											
Military.....	4	3	226	57	77	73	81	80	81	84	84
Other.....	4	6	32	16	26	28	32	41	49	54	54
Nonresidential structures.....	133	165	239	248	298	361	447	542	607	627	632
Residential structures.....	(Z)	(Z)	7	7	10	14	18	21	24	24	24
Households, consumer durables.....	92	78	77	134	188	217	268	373	493	582	610

Z Less than \$500 million.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, March 1980, and unpublished data.